

REGISTERED COMPANY NUMBER: 07307638 (England and Wales)  
REGISTERED CHARITY NUMBER: 1137006

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 12 September 2021  
for  
East London Late Starters Orchestra  
(ELLSO)

Fizz Accounting Limited  
6a St Andrews Court  
Wellington Street  
Thame  
Oxfordshire  
OX9 3WT

East London Late Starters Orchestra  
(ELLSO)

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for the Year Ended 12 September 2021

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East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 12 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07307638 (England and Wales)

**Registered office**  
Kemp House Capital Office  
152 City Road  
London  
EC1V 2NX

**Directors**  
Sharon Gooden  
Sylvie Hafford  
Maggie Hilton  
Michael Lee  
Angela Lord  
Zenani Sibindi  
Andrew Watson  
Pearl Williams  
Julia Carroll  
Adiele Ejiofor  
Hang Nguyen - appointed 06.03.2021

**Independent examiner**  
Fizz Accounting Limited  
6a St Andrews Court  
Wellington Street  
Thame, Oxfordshire  
OX9 3WT

Approved by order of the board of trustees on 25<sup>th</sup> February 2022 and signed on its behalf by:

.....

A Lord - Trustee

**Bankers**  
Unity Trust Bank  
4 Brindley Place  
Birmingham, B1 2JB

CAF Bank  
25 Kings Hill Avenue  
Kings Hill, West Malling  
Kent, ME19 4TA

## East London Late Starters Orchestra (ELLSO)

### Report of the Trustees - continued for the Year Ended 12 September 2021

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The East London Late Starters Orchestra (ELLSO) was incorporated as a company limited by guarantee on 7 July 2010 (number 7307638) and is registered as a charity in England and Wales (number 1137006). It is the successor of an unincorporated organisation of the same name which was founded in 1983, registered as a charity on 9 July 1992, and dissolved on 5 April 2011.

The governing document specifies that the charity is established to promote public knowledge and appreciation of music particularly the establishment and maintenance of a community orchestra which will provide an opportunity for structured group learning of instrumental and vocal performance by late starters and encourage participation by them in all aspects of music.

The directors who served during the year were:

Julia Carroll	Elected February 2020
Adiele Ejiofor	Elected February 2020
Sharon Gooden	Elected March 2019, resigned November 2021
Sylvie Hafford	Re-elected March 2021
Maggie Hilton (Chair)	Re-elected February 2020
Mike Lee	Re-elected February 2020
Angela Lord	Re-elected March 2021
Nadia Martin	Co-opted March 2021
Hang Nguyen	Co-opted September 2021, resigned December 2021
Zenani Sibindi	Re-elected March 2021
Andrew Watson	Re-elected March 2021
Pearl Williams	Re-elected February 2020

The Directors of the company are also the trustees of the charity. None of the directors have any beneficial interest in the company. Directors are appointed by the members in general meeting. The Directors may themselves appoint a member to act as a director subject to that individual being confirmed in office at the following general meeting.

Membership is subject to regulations made by the directors under powers in the Articles of Association and requires payment of a subscription. Membership runs from the date of enrolment until the day before the first session of the academic year, which usually takes place in the third week of September. All members guarantee to contribute a sum not exceeding £10 in the event of a winding up.

The trustees meet a minimum of 6 times a year to discuss the strategic direction and oversight of the company. They appoint from among their number a Chair, a Secretary and a Treasurer. Other Board members undertake practical tasks of membership administration, tutor liaison, website management, health and safety monitoring and instrument hire.

No Director exercises any functions or powers other than those conferred by the Articles of Association or delegated by the Directors. The Directors have constituted sub-committees to agree necessary actions between Board meetings and to recommend those decisions to the following meeting.

By way of induction, new directors are provided with appropriate papers, including copies of the governing instrument and briefing notes on key policies, protocols and systems.

The company is managed by volunteers. The professional services of tutors are contracted and arrangements are made for paid administrative support where this is appropriate.

## East London Late Starters Orchestra (ELLSO)

### Report of the Trustees - continued for the Year Ended 12 September 2021

#### **Risk Management**

The Directors have a duty to identify and review the risks to which the company is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the company is exposed have been identified by the directors, and are reviewed annually using a matrix recommended by the Charity Commission. Systems and procedures have been established to manage and mitigate those risks. A risk register is maintained and updated regularly, and action is taken to mitigate any significant risks identified.

The Directors give regular consideration to their statutory obligations for health and safety and regularly review procedures to minimise the risk of loss due to fraud. Adequate cover is maintained for the insurable risks to which the charity is exposed.

#### **OBJECTIVES AND ACTIVITIES**

##### **Public Benefit**

The Directors have paid regard to the Charity Commission's published guidance on public benefit when reviewing their aims and objectives and in planning future activities.

The present community-based teaching orchestra grew out of a group of parents of child musicians in Tower Hamlets who expressed an interest in learning a classical stringed instrument themselves. This led in 1983 to the creation of a Saturday morning learning programme with no auditions or minimum requirements to membership. ELLSO continues this approach today. It welcomes adults who have never played an instrument before, those returning to playing after a gap and those looking to extend their musical experience or develop skills on another instrument. In order to maximise access to its activities, ELLSO offers concessionary fees where there is demonstrable need and instruments can be hired at modest cost.

Several years ago the Board made a decision to set up an internal fund known as 'Ray's Fund' (in memory of Ray Muggeridge, a former member) to make small financial grants to ELLSO members who are experiencing severe financial hardship. These grants take the form of one-off fee waivers or reductions. A legal practitioner provides pro bono advice to ELLSO, and administers the fund on a confidential basis. During the year 5 grants were made enabling some members to join, or others to continue, who would otherwise have been unable to afford to do so. The Board records thanks to all those who have made donations to this important fund.

ELLSO offers a diverse range of playing forums:

- Saturday mornings - covering all levels of ability from beginners up to the equivalent of Grade 6
- Intermediate Performance Ensemble – meeting Monday evenings, for stage 2-4/5 players
- Performance Ensemble – meeting Thursday evenings for players at stage 5 and above
- Summer Mondays – informal playing sessions during the summer break for ELLSO members
- 'Mudlark' informal chamber sessions for members and friends (not offered in 2020-2021)
- Annual Residential Summer School

COVID-19 restrictions meant that most of our activities were moved on-line. The Covid Planning Group, comprising the Chair, Membership Secretary, Tutor Liaison and Concert Organiser, replaced the Emergency Committee and continued to meet regularly to plan which activities could be continued on-line and to make recommendations to the full Board.

Because of COVID restrictions, following agreement from members, the AGM was held on-line this year. All were provided with the relevant documents and votes were managed on-line. Members were also invited to submit questions to the Board which were addressed during the meeting. 50 members attended.

## East London Late Starters Orchestra (ELLSO)

### Report of the Trustees - continued for the Year Ended 12 September 2021

#### **Saturday Mornings**

The Saturday morning teaching programme remains the charity's core activity. It offers a combination of ensemble playing, technique classes and sessions in musicianship, delivered by professional musicians in a supportive, non-competitive and non-hierarchical environment. It is open to all adults, ranging from those starting from scratch to more advanced players. The limitations of space, the need to keep technique classes to a realistic size and to maintain a degree of balance in ensembles, means that this activity has been limited to around 150 places.

The Saturday programme continued on-line for the whole of the year comprising technique and musicianship sessions. However, as tutors' confidence and experience of on-line sessions increased additional sessions have been added to expand the choices available to members. These included Klezmer and Celtic music, Bartok Duos, Easy Folk, a stage 1/2 Ensemble and a Cello ensemble. Tutors provided recordings to facilitate these sessions and the Stage 1/2 tutors ran their sessions, playing live.

#### **Intermediate Performance Ensemble**

IPE is a teaching ensemble open to members at stages 2-5. After two terms when it was not running, sessions were re-started in Autumn 2020, meeting on-line for 2 hours on Monday evenings. The former director Nick Coote unfortunately wasn't able to continue and his place was taken by Tina Bowles and Callum Yule.

They remained with IPE, persevering with the technology and cheering everyone on, for the whole year. They played a wide range of music Pa, Pa, Pa from Mozart's Magic Flute and Tchaikovsky's Dance of the Cygnets to Cole Porter and Irving Berlin jazz pieces Anything Goes and Cheek to Cheek.

Despite the limitations of the online medium, all thoroughly enjoyed the sessions and the play-throughs, including our Winter Wonderland Xmas concert. The tutors, Callum and Tina, were much appreciated for keeping everyone playing and hopefully improving throughout this difficult time. For everyone it was a great opportunity to keep in touch with each other and our instruments.

#### **Performance Ensemble**

The ELLSO Performance Ensemble (PE) is a small symphony orchestra of amateur string, brass and woodwind players, established to provide the more advanced ELLSO members with the opportunity to play a wide repertoire of symphonic and other pieces within an orchestral setting. The orchestra rehearses weekly during term time, normally in Hawksmoor's beautiful church, St Anne's, Limehouse.

However, because of the Covid pandemic, the orchestra was forced to continue playing online from the beginning of the autumn term in 2020 until the summer half term in 2021. PE was able to recommence playing live at St Anne's for the last half of the summer term. Numbers had fallen from 40-50 players prior to the pandemic, but are now recovering to over 30.

In the autumn term of 2020 PE played a varied selection of music including Kodaly's Intermezzo from the Hary Janos Suite, Vivaldi's Concerto Rustica, Woolfenden's Suite Française (for winds). All these were showcased in the Christmas concert, held online, together with A Festive Overture (trad, arr. Martin) and Twelve Days of Christmas (trad, arr. Denwood). The spring term found the orchestra continuing to play online, with a new set of pieces including Little Ragtime by Claude Debussy, the Harmonious Blacksmith by Handel, and a modern piece, "Achilles" by Gang of Youths (arr. by Musical Director Khac-uyen Nguyen). Then in the summer term the orchestra took on an old favourite, the Overture to Bizet's L'Arlésienne Suite, the 2nd and 5th movements of Bizet's Jeux D'Enfants Suite, and another modern piece, the fourth movement of Philip Glass's Third Symphony. After half term, the orchestra was delighted to be back playing live at St Anne's, although the end of year concert was given online.

Whilst the year was a testing one, the players benefitted from additional tutors for the lower strings and the woodwind and brass sections, helping enormously with orchestral and individual technique. With constantly improving skills and an even sharper appreciation of the joys of communal music-making, PE looks forward to an exciting year ahead.

## East London Late Starters Orchestra (ELLSO)

### Report of the Trustees - continued for the Year Ended 12 September 2021

#### **Concerts**

Free concerts are usually given at the end of each term. These concerts bring together all the different parts of ELLSO and enable members to hear what those in other groups have been learning during the term, as well as being a great opportunity to play to family and friends. It was not possible to run these because of the continuing Covid constraints. However, the Performance Ensemble gave well-received online concerts at the end of the Autumn and Summer terms and IPE at the end of the Summer term. A live play-through of some Saturday sessions was also held at St Anne's Church in July 2021 with the audience on-line.

#### **Summer Mondays**

Summer Mondays had 6 face-to-face sessions between 9th August and 13th September 2021 in St Anne's Church Limehouse where they followed Covid Procedures after a Risk Assessment. About 25 members were in regular attendance and played an enjoyable programme of music open to all stages. Members also played two open air concerts at St. Anne's Fun Day on September 4th and Victoria Park on September 12th. Both events and the programme as a whole were a great success.

#### **2021 Summer School**

Having been forced to cancel last year's residential Summer School for the first time since its inauguration, we were delighted to have been able to go ahead with the 2021 event in August. Once again, we moved to a new venue, Uppingham School in Rutland, and apart from the usual teething problems encountered when running a complicated residential event in unfamiliar surroundings, the week was a very successful and happy one, enjoyed by 72 participants and 7 professional solo performers who gave up their time to tutor the players.

Much time and effort was spent trying to find replacements for three of our tutors who were ill at the last minute, but the happy result was that, for the first time, one of our members who had learned to play from scratch through ELLSO, was able to step into the breach and play a solo viola concerto with the orchestra at the end-of-course play-through.

Those tutors who were able to join us were all delighted to be able to play together again after the difficult time that they had all been through during repeated lockdowns and concert cancellations. Their obvious joy resulted in their own concert at the end of the week being one of the most moving and memorable that we have ever had.

A happy and productive week was had by all, positive and helpful feedback was provided by the participants, a modest financial surplus was made and we look forward to returning to Uppingham in August 2022.

Many thanks to all the volunteers who pitched in and helped with the various tasks during the week.

Report of the Trustees - continued for the Year Ended 12 September 2021

**ACHIEVEMENT AND PERFORMANCE**

During the year there were 183 members of ELLSO, with around 162 participating each term. On average, 114 attended Saturday sessions, and around 24 and 21 attended the Intermediate Performance Ensemble and Performance Ensemble sessions respectively. Not surprisingly it was the two performance ensembles which have suffered most from the inability to play live.

**Tutors**

Eleven tutors were engaged by ELLSO in 2020/2021 to teach the Saturday morning programme, two of whom also ran the Monday evening Intermediate Performance Orchestra (IPE). An additional tutor ran the Thursday evening Performance Ensemble (PE).

The Saturday programme ran online throughout the year using Zoom and the programme expanded so that by the Summer term a programme of technique, musicianship and an extra playing session were offered. IPE ran online and had termly concerts with an online audience. PE ran online with end of term concerts in the Winter and Spring terms and half way through the Summer term were able to meet face to face in St Anne's church where they followed appropriate Covid procedures.

A feedback survey was done of Saturday and IPE members and showed that members greatly appreciated the enthusiasm, commitment and skill which the tutors had shown in continuing to provide music, all be it online, as the country went through a series of Covid lockdowns that restricted activities

**Volunteers**

There was no need for the many volunteers who carry out practical and administrative tasks necessary to run all its regular activities and concerts though the PE and IPE Organisers, particularly the former, have played important roles. The Board are also volunteers, and have had a really busy year planning adjustments to the programme and communicating these to players and tutors. The Covid Planning Group also deserves particular praise for meeting regularly to plan what activities were possible to run online, monitor their success and seek agreement from the Board.

**Financial Review**

The Directors review the financial status of the organisation throughout the year at Board meetings. This includes annually reviewing the fees payable for each ELLSO activity on the basis that each activity should be priced at 'break-even' to minimise cross-subsidisation. During the 2020-2021 academic year a total deficit of £14,481 was incurred in the running of our activities. Given the protracted lockdown resulting in reduced numbers, this was considered acceptable, taking into account the massive benefit to our members of continuity throughout the pandemic.

With the aim of keeping ELLSO fees to a minimum, the Directors sought advice from Making Music (the membership organisation for amateur music groups) on the scope for claiming Gift Aid. Making Music's guidance, developed in consultation with HMRC, indicates that it is reasonable for ELLSO to claim Gift Aid on its annual membership fee, on all non-tuition related portions of its fees and on donations collected for refreshments and at concerts, to the extent permitted under Gift Aid rules and the Gift Aid Small Donations Scheme. The Board has agreed to proceed on this basis in the future.



**Reserves Policy**

The Directors have established a policy to provide for an adequate level of reserves to enable the company to carry out its charitable objectives, recognising that restricted funds are given for specific purposes and can only be used for those purposes. There should be sufficient unrestricted reserves to ensure the continuity of activities and to prevent disruption by short term variances in cash flows or unplanned events enabling the company to meet its contractual obligations.

This policy, which is reviewed annually, currently requires a reserve of up to two terms' costs for all term-based activities and, for any residential activity, to seek to hold 25% venue costs plus 50% of tutor fees. During 2020-2021 was agreed to raise this to £72,000. The balance of Unrestricted Funds available is £80,594 after allowing for Funds of £51 invested in Computer Equipment (represented by Fixed Assets on the Balance Sheet).

Approved by order of the board of trustees on 25<sup>th</sup> February 2022.

Independent Examiner's Report to the Trustees of  
East London Late Starters Orchestra (ELLSO)

**Independent examiner's report to the trustees of East London Late Starters Orchestra (ELLSO) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 12 September 2021.

**Responsibilities and basis of report**

The charity's trustees of the Company (and also its directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Greg Lovett  
Fizz Accounting Limited  
6a St Andrews Court  
Wellington Street  
Thame  
Oxfordshire  
OX9 3WT

  
Date: 11/3/2022

**East London Late Starters Orchestra****(ELLSO)****Statement of Financial Activities for the Year Ended 12 September 2021**

			12.9.21	12.9.20
		Unrestricted fund	Total funds	Total funds
	Notes	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		5,947	1,847	7,794
<b>Charitable activities</b>				
Performance ensemble		4,336	(20)	4,316
Intermediate Performance Ensemble		4,022	(80)	3,942
Instrument hire		1,485	(305)	1,180
Saturday Refreshment/Buffer		-	-	-
Summer school		45,945	-	45,945
Extra Activities		-	-	-
Saturday Mornings		41,705	(2,245)	39,460
Summer Mondays		1,810	-	1,810
ELLSO Tuesdays		-	-	-
Other income		<u>43</u>	<u>-</u>	<u>43</u>
<b>Total</b>		<b>105,293</b>	<b>(803)</b>	<b>104,490</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Other Activities		2,602	-	2,602
Summer school		6,830	-	6,830
Tutors Fees		61,672	-	61,672
Hall Hire		38,998	-	38,998
Other		<u>8,869</u>	<u>-</u>	<u>8,869</u>
<b>Total</b>		<b>118,971</b>	<b>-</b>	<b>118,971</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(13,678)</b>	<b>(803)</b>	<b>(14,481)</b>
Transfers between funds	9	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>(13,678)</b>	<b>(803)</b>	<b>(14,481)</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		<b>94,272</b>	<b>11,063</b>	<b>105,335</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>80,594</b>	<b>10,260</b>	<b>90,854</b>

The notes form part of these financial statements

**East London Late Starters Orchestra**

**(ELLSO)**

**Statement of Financial Activities for the Year Ended 12 September 2021 continued**

			12.9.21	12.9.20
	Unrestricted	Restricted	Total funds	Total funds
	fund	fund		
Notes	£	£	£	£

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

East London Late Starters Orchestra  
(ELLSO)

Balance Sheet  
At 12 September 2021

		Unrestricted fund	Restricted fund	12.9.21 Total funds	12.9.20 Total funds
	Not es	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5	51	-	51	300
<b>CURRENT ASSETS</b>					
Debtors	6	1,120	-	1,120	4,994
Cash at bank		<u>134,720</u>	<u>10,260</u>	<u>144,980</u>	<u>133,046</u>
		135,840	10,260	146,100	138,040
<b>CREDITORS</b>					
Amounts falling due within one year	7	(45,127)	-	(45,127)	(30,157)
		<u>90,713</u>	<u>10,260</u>	<u>100,973</u>	<u>107,883</u>
<b>NET CURRENT ASSETS</b>					
		90,764	10,260	101,024	108,183
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
ACCRUALS AND DEFERRED INCOME	8	(10,170)	-	(10,170)	(2,848)
		<u>80,594</u>	<u>10,260</u>	<u>90,854</u>	<u>105,335</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>	9				
Unrestricted funds				80,594	94,272
Restricted funds				<u>10,260</u>	<u>11,063</u>
<b>TOTAL FUNDS</b>				<u>90,854</u>	<u>105,335</u>

The notes form part of these financial statements

East London Late Starters Orchestra  
(ELLSO)

Balance Sheet - continued  
At 12 September 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 12 September 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 12 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements approved by the Board of Trustees on 25<sup>th</sup> February 2022 were signed on its behalf by:



.....  
Angela Lord

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Incoming Resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Musical Instruments	-20% on cost
Computer Equipment	-20% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Report of the Trustees.

**East London Late Starters Orchestra**  
**(ELLSO)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 12 September 2021**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	12.9.21	12.9.20
	£	£
Depreciation - owned assets	249	1,343
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 12 September 2021 nor for the year ended 12 September 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 12 September 2021 nor for the year ended 12 September 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	10,999	1,235	12,234
<b>Charitable activities</b>			
Performance ensemble	5,213	(140)	5,073
Intermediate Performance Ensemble	4,415	(125)	4,290
Instrument hire	880	(40)	840
Saturday Refreshment/Buffer	1,417	-	1,417
Extra Activities	2,435	-	2,435
Summer school	5,088	-	5,088
Saturday Mornings	49,367	(2,025)	47,342
Summer Mondays	2,800	-	2,800
ELLSO Tuesdays	5,488	(175)	5,313
Other income	<u>199</u>	<u>-</u>	<u>199</u>
<b>Total</b>	<b>88,301</b>	<b>(1,270)</b>	<b>87,031</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Other Activities	7,641	-	7,641
Summer school	140	-	140
Tutors Fees	67,455	-	67,455
Hall Hire	15,785	-	15,785
Other	<u>9,202</u>	<u>-</u>	<u>9,202</u>
<b>Total</b>	<b>100,223</b>	<b>-</b>	<b>100,223</b>
 <b>NET INCOME</b>	<b>(11,922)</b>	<b>(1,270)</b>	<b>(13,192)</b>



Notes to the Financial Statements - continued  
for the Year Ended 12 September 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Transfers between funds	(1,000)	1,000	-
Net movement in funds	(12,922)	(270)	(13,192)
RECONCILIATION OF FUNDS			
Total funds brought forward	107,194	11,833	118,527
TOTAL FUNDS CARRIED FORWARD	94,272	11,063	105,335

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 13 September 2020 and 12 September 2021	6,218	503	6,721
DEPRECIATION			
At 13 September 2020	5,995	426	6,421
Charge for year	223	26	249
At 12 September 2021	6,218	452	6,670
NET BOOK VALUE			
At 12 September 2021	-	51	51
At 12 September 2020	223	77	300

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12.9.21 £	12.9.20 £
Trade debtors	1,120	60
Prepayments and accrued income	-	4,934
	1,120	4,994

**East London Late Starters Orchestra**  
**(ELLSO)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 12 September 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	12.9.21	12.9.20
	£	£
Trade creditors	24,719	7,997
Other creditors	1,000	232
Deferred income	<u>19,408</u>	<u>21,928</u>
	<u>45,127</u>	<u>30,157</u>

**8. ACCRUALS AND DEFERRED INCOME**

	12.9.201	12.9.20
	£	£
Accruals and deferred income	<u>10,170</u>	<u>2,848</u>

**9. MOVEMENT IN FUNDS**

	At 13.9.20	Net movement in funds	Transfers between funds	At 12.9.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	94,272	(13,678)	-	80,594
<b>Restricted funds</b>				
Ray's Fund	11,063	(803)	-	10,260
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>105,335</u>	<u>(14,481)</u>	<u>-</u>	<u>90,584</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	105,293	(118,971)	(13,678)
<b>Restricted funds</b>			
Ray's Fund	(803)	-	(803)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>104,490</u>	<u>(118,971)</u>	<u>(14,481)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 12 September 2021.

East London Late Starters Orchestra  
(ELLSO)

Detailed Statement of Financial Activities  
for the Year Ended 12 September 2021

	12.9.21 £	12.9.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,054	8,669
Subscriptions	<u>2,740</u>	<u>3,565</u>
	7,794	12,234
<b>Charitable activities</b>		
Performance Ensemble	4,316	7,023
Intermed. Performance Ensemble	3,942	4,290
Saturday Refreshment/Buffer	-	1,417
Other Activities	-	2,435
Saturday Mornings	39,460	47,342
Instrument Hire	1,180	840
Summer Mondays	1,810	2,800
Summer School	45,945	5,088
ELLSO Tuesdays	<u>-</u>	<u>3,363</u>
	96,653	74,598
<b>Other income</b>		
Bank interest received	<u>43</u>	<u>199</u>
<b>Total incoming resources</b>	104,490	87,031
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Summer School	6,830	140
Tutor fees	61,672	67,455
Hall hire	38,998	15,785
Other	716	4,708
Depreciation of tangible fixed assets	<u>248</u>	<u>1,344</u>
	108,464	89,432
<b>Other</b>		
Other general expenses	2,149	2,427
Insurance	720	774
Website	<u>6,000</u>	<u>6,000</u>
	8,869	9,201

This page does not form part of the statutory financial statements

**East London Late Starters Orchestra**  
**(ELLSO)**

**Detailed Statement of Financial Activities**  
**for the Year Ended 12 September 2021**

	12.9.21 £	12.9.20 £
<b>Support Costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,638</u>	<u>1,590</u>
<b>Total resources expended</b>	118,971	100,223
	<hr/>	<hr/>
<b>Net income</b>	<u>(14,481)</u>	<u>(13,192)</u>

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