

REGISTERED COMPANY NUMBER: 07307638 (England and Wales)

REGISTERED CHARITY NUMBER: 1137006

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 12 September 2022
for

East London Late Starters Orchestra
(ELLSO)

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

East London Late Starters Orchestra
(ELLSO)

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for the Year Ended 12 September 2022

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East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 12 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07307638 (England and Wales)

Registered office

Kemp House Capital Office
152 City Road
London
EC1V 2NX

Directors

Denise Brewster
Julia Carroll
Patricia Dambrine
Nicola Ellis
Michael Lee
Lynda Rowlinson
Zenani Sibindi
Bernadette Steiert
Andrew Watson
Pearl Williams

Independent examiner

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame, Oxfordshire
OX9 3WT

Approved by order of the board of trustees on 4th March 2023 and signed on its behalf by:

.....
N Ellis - Trustee

Bankers

Unity Trust Bank
4 Brindley Place
Birmingham, B1 2JB

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent, ME19 4TA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The East London Late Starters Orchestra (ELLSO) was incorporated as a company limited by guarantee on 7 July 2010 (number 7307638) and is registered as a charity in England and Wales (number 1137006). It is the successor of an unincorporated organisation of the same name which was founded in 1983, registered as a charity on 9 July 1992, and dissolved on 5 April 2011.

The governing document specifies that the charity is established to promote public knowledge and appreciation of music particularly the establishment and maintenance of a community orchestra which will provide an opportunity for structured group learning of instrumental and vocal performance by late starters and encourage participation by them in all aspects of music.

The directors who served during the year were:

Denise Brewster (Secretary)	Elected March 2022
Julia Carroll	Re-elected March 2022
Patricia Dambrine	Co-opted September 2022
Adiele Ejiofor	Elected February 2020
Nicola Ellis (Treasurer)	Elected March 2022
Sharon Gooden	Elected March 2019, resigned November 2021
Sylvie Hafford	Re-elected March 2021, resigned September 2022
Maggie Hilton (Chair)	Re-elected February 2020, resigned July 2022
Mike Lee	Re-elected February 2020
Angela Lord	Re-elected March 2021, resigned March 2022
Nadia Martin	Co-opted March 2021, resigned March 2022
Hang Nguyen	Co-opted September 2021, resigned December 2021
Lynda Rowlinson	Co-opted September 2022
Zenani Sibindi	Re-elected March 2021
Bernadette Steiert	Co-opted September 2022
Andrew Watson	Re-elected March 2021
Pearl Williams	Re-elected February 2020

The Directors of the company are also the trustees of the charity. None of the directors have any beneficial interest in the company. Directors are appointed by the members in general meeting. The Directors may themselves appoint a member to act as a director subject to that individual being confirmed in office at the following general meeting.

Membership is subject to regulations made by the directors under powers in the Articles of Association and requires payment of a subscription. Membership runs from the date of enrolment until the day before the first session of the next academic year, which usually takes place in the third week of September. All members guarantee to contribute a sum not exceeding £10 in the event of a winding up.

The trustees meet a minimum of 6 times a year to discuss the strategic direction and oversight of the company. They appoint from among their number a Chair, a Secretary and a Treasurer. Other Board members undertake practical tasks of membership administration, tutor liaison, website management, health and safety monitoring and instrument hire.

No Director exercises any functions or powers other than those conferred by the Articles of Association or delegated by the Directors. The Directors have constituted sub-committees to agree necessary actions between Board meetings and to recommend those decisions to the following meeting.

By way of induction, new directors are provided with appropriate papers, including copies of the governing instrument and briefing notes on key policies, protocols and systems.

The company is managed by volunteers. The professional services of tutors are contracted and arrangements are made for paid administrative support where this is appropriate.

Risk Management

The Directors have a duty to identify and review the risks to which the company is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the company is exposed have been identified by the directors, and are reviewed annually using a matrix recommended by the Charity Commission. Systems and procedures have been established to manage and mitigate those risks. A risk register is maintained and updated regularly, and action is taken to mitigate any significant risks identified.

The Directors give regular consideration to their statutory obligations for health and safety and regularly review procedures to minimise the risk of loss due to fraud. Adequate cover is maintained for the insurable risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Public Benefit

The Directors have paid regard to the Charity Commission's published guidance on public benefit when reviewing their aims and objectives and in planning future activities.

The present community-based teaching orchestra grew out of a group of parents of child musicians in Tower Hamlets who expressed an interest in learning a classical stringed instrument themselves. This led in 1983 to the creation of a Saturday morning learning programme with no auditions or minimum requirements to membership. ELLSO continues this approach today. It welcomes adults who have never played an instrument before, those returning to playing after a gap and those looking to extend their musical experience or develop skills on another instrument. In order to maximise access to its activities, ELLSO offers concessionary fees where there is demonstrable need and instruments can be hired at modest cost.

Several years ago the Board made a decision to set up an internal fund known as 'Ray's Fund' (in memory of Ray Muggeridge, a former member) to cover the concession scheme and make small financial grants to ELLSO members who are experiencing severe financial hardship. These grants take the form of one-off fee waivers or reductions. An independent practitioner administers the fund on a confidential basis. Responding to the cost of living crisis, the Board passed a resolution to extend the Concessions policy to include people who are not in receipt of benefits but are on a low income. During the year, 5 grants were made enabling some members to join, or others to continue, who would otherwise have been unable to afford to do so. The Board records thanks to all those who have made donations to this important fund.

ELLSO offers a diverse range of playing forums:

- Saturday mornings - covering all levels of ability from beginners up to the equivalent of Grade 6
- Intermediate Performance Ensemble – meeting Monday evenings, for ELLSO stage 2-5 players
- Performance Ensemble – meeting Thursday evenings for players at ELLSO stage 5 and above
- Summer Mondays – informal playing sessions during the summer break for ELLSO members
- 'Mudlark' informal chamber sessions for members and friends (not offered in 2021-2022)
- Annual Residential Summer School

As Covid-19 restrictions were lifted, the Covid Planning Group oversaw a gradual return to face-to-face activities across ELLSO. The group ceased meeting in January 2022. The Board saw the resignation of several members, and would like to thank Maggie Hilton and Angela Lord in particular for their long and dedicated service. Five new members joined the board during the year, and we are now seeking a regular chair.

Saturday Mornings

The Saturday morning teaching programme remains the charity's core activity. It offers a combination of ensemble playing, technique classes and sessions in musicianship, delivered by professional musicians in a supportive, non-competitive and non-hierarchical environment. It is open to all adults, ranging from those starting from scratch to more advanced players. The limitations of space, the need to keep technique classes to a realistic size and to maintain a degree of balance in ensembles, means that this activity has been limited to around 150 places.

As of September 2021, we facilitated moving back into the Phoenix school in Bow to run our Saturday morning programme. We surveyed the membership to gain their opinions before we did this, and ensured that safety measures were put in place, as some of the members were worried about the risk of Covid. The safety measures we put in place included a one-way system, encouraging members to wear face masks while moving around the building and social distancing, as well as having hand sanitisers available for members and no sandwiches, teas/coffees provided.

Intermediate Performance Ensemble

The ELLSO Intermediate Performance Ensemble (IPE) is a teaching ensemble open to members at ELLSO stages 2 to 5. Whilst online sessions enabled many of us to keep some semblance of playing together during the Covid pandemic, we all had a sense of relief and pleasure when in September 2021 we could resume meeting in person. After many years of the group being led by Nick Coote, we were delighted that Callum Yule agreed to take over conducting. Although a number of pre-covid players have not returned we have had a significant influx of new members and numbers have reached just under 40 participants.

IPE had a wide selection of music to enjoy during the year including pieces from Handel, Bizet, Vivaldi, Bregovic, Mascagni and Karl Jenkins. Probably the piece de resistance was Bach's Brandenburg Concerto, with which Callum Yule chose to challenge us. At the beginning most players wondered if we would ever make it all the way through, but with Callum's encouragement and guidance we did, with everyone experiencing an immense sense of achievement

Performance Ensemble

The ELLSO Performance Ensemble (PE) is a small symphony orchestra of amateur string, brass and woodwind players, established to provide the more advanced ELLSO members (usually from ELLSO stage 5, or grade 6 and above) with the opportunity to play a wide repertoire of symphonic and other pieces within an orchestral setting. The orchestra rehearses weekly during term time in Hawksmoor's beautiful church, St Anne's, Limehouse.

Following the pandemic, PE was able to recommence playing live at St Anne's for the last half of the summer term and by the start of the Autumn term most sections of the orchestra were back playing in strength.

We spent the 2021 Autumn term in the company of two romantic Italian operatic composers and the term culminated in the Christmas Concert, where we combined opera with more festive offerings. The orchestra tackled two major overtures, from Verdi's Force of Destiny and from Rossini's Barber of Seville, along with an extract from Verdi's La Traviata. We also showcased a piece composed by a member of the orchestra, Kevin Jenner's Festive Overture. As usual we rounded off the concert with a selection of Christmas music.

In the Spring term we got to grips with some powerful Russian music with two pieces by Rimsky-Korsakov (Sadko, and The Song of the Indian Guest) and two by Borodin (In the Steppes of Central Asia, and his Polovtsian Dances). In the Summer term we moved west to France, where we took on an equally challenging piece, Saint-Saëns' Symphony no. 3, or the Organ Symphony, which gave us an opportunity to make good use of St Anne's sonorous organ. Thanks are due once more to our Director of Music, Khac-uyen Nguyen and to our alternate conductor, Jean-Louis Gosselin, who both always bring out the best in us.

East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2022

Concerts

Free concerts are usually given at the end of each term. These concerts bring together all the different parts of ELLSO and enable members to hear what those in other groups have been learning during the term, as well as being a great opportunity to play to family and friends. Due to the resurgence of Covid over the winter of 2021/2022, the autumn and spring concerts for the Saturday core activity were held as a play-through at the Phoenix School.

Our symphony orchestra and Intermediate strings orchestra rehearse in different venues which were better able to provide face to face performances during the year. We returned to our first full post-Covid concert, incorporating all our various activities, in the summer term at Connaught School. It was a joyous occasion after the prolonged disruption caused by Covid and a great success.

Due to the continuing access constraints at St Anne's Church, Limehouse, the full end of term concerts are still held at Connaught School, Leytonstone, E11. This will continue until such time as a lift is installed at St Anne's.

Summer Mondays

Summer Mondays ran for 8 Mondays from 11th July 2022 to 5th Sept 2022 with a final performance at the St Anne's Funday on Sunday 11th Sept. Members came from all sections of ELLSO and the average attendance over the 8 sessions was 32 members.

Susanna Wilson created and led an enjoyable programme of music themed around the celestial stars with pieces from Herschel (Symphonia di Camera), Holst (Jupiter) and Howard (Fly me to the Moon). A second tutor, either Sinan Kadifachi or Tina Bowles, ably supported the sessions.

The sessions were clearly enjoyed by all and this was reflected in the successful performances of the ensemble which included a final playthrough on the last Monday and an outdoor performance at the Funday which offered a have-a-go session.

Summer School

This year's week-long residential event was held at Uppingham School for the second time and was attended by 86 players and a team of 9 string tutor/performers. Players and friends from around the UK, the US, Northern and Southern Ireland and from Belgium travelled to join our own members. Feedback from participants was highly positive from both players and tutors, and also provided us with thoughtful suggestions from regular visitors.

In particular, the plan to have everyone playing together in the first movement of Beethoven Symphony No 8 turned out to be a happy choice. We were using the "original" string parts, which was a challenge for many, but manageable taken a little under speed. There were reduced versions for beginners and a special string arrangement for advanced players, to cover the wind and brass parts. A good deal of learning took place and there was a great sense of enjoyment and achievement by the end of the week.

Another highlight was John Rutter's new choral piece "A Ukrainian Prayer". ELLSO was granted the composer's personal permission to re-score his work for strings, and the final performance was highly moving.

There were a few issues to do with suitability of rehearsal rooms, which can be overcome with suitable equipment as we become more familiar with the new venue.

Efforts were made to transform an uninspiring school space into an inviting temporary bar for the evening. Activities included a film night, an Irish music night in the bar, a trip to nearby Rutland Water and on Thursday the traditional inspirational and memorable tutors' concert.

ELLSO does not budget to make a financial surplus on this annual event, but this time, due to a £14,000 payment for the 2022 Summer School venue having been made in the previous year, there was a surplus of £25,199 which ELLSO will use to support its regular year-long learning programmes.

ACHIEVEMENT AND PERFORMANCE

During 2021/22 there were 216 members of ELLSO (up from the previous year's figure of 183). On average, 114 registered for Saturday sessions, and around 30 and 32 attended the Intermediate Performance Ensemble and Performance Ensemble sessions respectively. The increased numbers attending the two performance ensembles showed a significant recovery from the previous year's Covid challenges.

Tutors

In 2021/22 ELLSO returned to playing face to face in its usual venues. Eleven tutors were employed for the Saturday programme, one of whom ran the Monday evening IPE and an additional tutor ran the Thursday evening PE.

The tutors in 2021/22 were mainly the same as in the previous year. The changes were that for the Saturday programme Hannah Monkhouse and Phillip Granell taught as one-term deputies for the Autumn term, while new full time tutors, Sarah Drury and Frantisek Brikcius, were recruited and took over from the Spring Term. IPE was run by Callum Yule who has successfully taken over from Nick Coote. Having a stable, talented and experienced cohort of tutors remains a significant strength for ELLSO.

The annual member review of the Saturday programme was conducted online in June 2022. Individual feedback about a tutor's technique, musicianship and ensembles was sent to tutors in time for the annual tutor meeting held in late June. The feedback from members was overwhelmingly positive and appreciative and where there was criticism it was generally thoughtful and balanced. One tutor remarked that they appreciated the feedback and it would help them improve for next year.

Volunteers

As we returned to our normal practices, the Board would like to thank all those members who contributed to ELLSO's success by volunteering to help with the many practical and administrative tasks necessary to run all its regular activities and concerts. A myriad of tasks are done faithfully and unobtrusively by individual members all year round and the Directors thank all who have contributed their time and help so generously.

Financial Review

The Directors review the financial status of the organisation throughout the year at Board meetings. This includes annually reviewing the fees payable for each ELLSO activity on the basis that each activity should be priced at 'break-even' to minimise cross-subsidisation. During the 2021/22 academic year a total surplus of £19,911 was achieved in the running of our activities, partly due to a £14,000 payment for the 2022 Summer School venue having been made in the previous year and during 2021/22 we were able to claim a considerable sum of £12,246 in Gift Aid from previous years, which was a significant factor in our financial recovery from the pandemic.

With the aim of keeping ELLSO fees to a minimum, the Directors sought advice from Making Music (the membership organisation for amateur music groups) on further scope for claiming Gift Aid. Making Music's guidance, developed in consultation with HMRC, indicates that it is reasonable for ELLSO to claim Gift Aid on its annual membership fee, on all non-tuition related portions of its fees and on donations collected for refreshments and at concerts, to the extent permitted under Gift Aid rules and the Gift Aid Small Donations Scheme. The Board has agreed to proceed on this basis in the future.

Reserves Policy

The Directors have established a policy to provide for an adequate level of reserves to enable the company to carry out its charitable objectives, recognising that restricted funds are given for specific purposes and can only be used for those purposes. There should be sufficient unrestricted reserves to ensure the continuity of activities and to prevent disruption by short term variances in cash flows or unplanned events enabling the company to meet its contractual obligations.

This policy, which is reviewed annually, currently requires a reserve of up to two terms' costs for all term-based activities and, for any residential activity, to seek to hold 25% venue costs plus 50% of tutor fees. In March 2022 it was agreed to raise this to £83,000. The balance of Unrestricted Funds available is £100,692 after allowing for Funds of £742 invested in Musical Instruments (represented by Fixed Assets on the Balance Sheet).

Approved by order of the board of trustees on 4 March 2023.

Independent examiner's report to the trustees of East London Late Starters Orchestra (ELLSO) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 12 September 2022.

Responsibilities and basis of report

The charity's trustees of the Company (and also its directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Greg Lovett
Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

.....
Date:

East London Late Starters Orchestra

(ELLSO)

Statement of Financial Activities for the Year Ended 12 September 2022

		Unrestricted fund	Restricted fund	12.9.22 Total funds	12.9.21 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,866	1,330	20,196	7,794
Charitable activities					
Performance ensemble		7,069	-	7,069	4,316
Intermediate Performance Ensemble		5,696	(140)	5,556	3,942
Instrument hire		1,355	(240)	1,115	1,180
Summer school		59,114	-	59,114	45,945
Saturday Mornings		56,867	(2,255)	54,612	39,460
Summer Mondays		3,669	-	3,669	1,810
Other Income		110	-	110	43
Total		152,746	(1,305)	151,441	104,490
EXPENDITURE ON					
Charitable activities					
Other Activities		3,204	-	3,204	2,602
Summer school		7,627	-	7,627	6,830
Tutors Fees		68,768	-	68,768	61,672
Hall Hire		42,737	-	42,737	38,998
Other		9,312	-	9,312	8,869
Total		131,648	-	131,648	118,971
NET INCOME/(EXPENDITURE)		21,098	(1,305)	19,793	(14,481)
Transfers between funds	9	(1,000)	1,000	-	-
Net movement in funds		20,098	(305)	19,793	(14,481)
RECONCILIATION OF FUNDS					
Total funds brought forward		80,594	10,260	90,854	105,335
TOTAL FUNDS CARRIED FORWARD		100,692	9,955	110,647	90,854

The notes form part of these financial statements

East London Late Starters Orchestra

(ELLSO)

Statement of Financial Activities for the Year Ended 12 September 2022 continued

	Unrestricted fund	Restricted fund	12.9.22 Total funds	12.9.21 Total funds
Notes	£	£	£	£

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

East London Late Starters Orchestra
(ELLSO)

Balance Sheet
At 12 September 2022

		Unrestricted fund	Restricted fund	12.9.22 Total funds	12.9.21 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5	742	-	742	51
CURRENT ASSETS					
Debtors	6	765	-	765	1,120
Cash at bank		<u>141,006</u>	<u>9,955</u>	<u>150,961</u>	<u>144,980</u>
		141,771	9,955	151,726	146,100
CREDITORS					
Amounts falling due within one year	7	<u>(37,516)</u>	<u>-</u>	<u>(37,516)</u>	<u>(45,127)</u>
NET CURRENT ASSETS		<u>104,255</u>	<u>9,955</u>	<u>114,210</u>	<u>100,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		104,997	9,955	114,952	101,024
ACCRUALS	8	<u>(4,305)</u>	<u>-</u>	<u>(4,305)</u>	<u>(10,170)</u>
NET ASSETS		<u><u>100,692</u></u>	<u><u>9,955</u></u>	<u><u>110,647</u></u>	<u><u>90,854</u></u>
FUNDS	9				
Unrestricted funds				100,692	80,594
Restricted funds				<u>9,955</u>	<u>10,260</u>
TOTAL FUNDS				<u><u>110,647</u></u>	<u><u>90,854</u></u>

The notes form part of these financial statements

East London Late Starters Orchestra
(ELLSO)

Balance Sheet - continued
At 12 September 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 12 September 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 12 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements approved by the Board of Trustees on 4th March 2023 were signed on its behalf by:

.....
Nicola Ellis

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Musical Instruments	-20% on cost
Computer Equipment	-20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Report of the Trustees.

2 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	12.9.22	12.9.21
	£	£
Depreciation - owned assets	<u>204</u>	<u>249</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 12 September 2022 nor for the year ended 12 September 2021.

Trustees' expenses

Six (2021: one) trustees were reimbursed expenses during the year totalling £8,740 (2021: £1,928). These expenses were typically for computer subscriptions, travel expenses, printing expenses and accommodation costs incurred throughout the Summer School stay.

Honorarium payments

During the previous year, a payment of £1,500 to one of the trustees – Angela Lord - was accounted for. This was a token payment for the work involved in organising the annual residential summer school. The amount was actually paid out in December 2021, and there have been no further honorarium payments since.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,947	1,847	7,794
Charitable activities			
Performance ensemble	4,336	(20)	4,316
Intermediate Performance Ensemble	4,022	(80)	3,942
Instrument hire	1,485	(305)	1,180
Saturday Refreshment/Bufferet	-	-	-
Extra Activities	-	-	-
Summer school	45,945	-	45,945
Saturday Mornings	41,705	(2,245)	39,460
Summer Mondays	1,810	-	1,810
Other income	43	-	43
Total	105,293	(803)	104,490
EXPENDITURE ON			
Charitable activities			
Other Activities	2,602	-	2,602
Summer school	6,830	-	6,830
Tutors Fees	61,672	-	61,672
Hall Hire	38,998	-	38,998
Other	8,869	-	8,869
Total	118,971	-	118,971
NET INCOME	(13,678)	(803)	(14,481)

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Transfers between funds	-	-	-
Net movement in funds	(13,678)	(803)	(14,481)
RECONCILIATION OF FUNDS			
Total funds brought forward	94,272	11,063	105,335
TOTAL FUNDS CARRIED FORWARD	<u>80,594</u>	<u>10,260</u>	<u>90,854</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 13 September 2021	6,218	503	6,721
Additions in year	<u>895</u>	<u>-</u>	<u>895</u>
	7,113	503	7,616
DEPRECIATION			
At 13 September 2021	6,218	452	6,670
Charge for year	<u>179</u>	<u>25</u>	<u>204</u>
At 12 September 2022	<u>6,397</u>	<u>477</u>	<u>6,874</u>
NET BOOK VALUE			
At 12 September 2022	<u>716</u>	<u>26</u>	<u>742</u>
At 12 September 2021	<u>-</u>	<u>51</u>	<u>51</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12.9.22 £	12.9.21 £
Trade debtors	765	1,120
Prepayments and accrued income	<u>-</u>	<u>-</u>
	<u>765</u>	<u>1,120</u>

East London Late Starters Orchestra
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Notes to the Financial Statements - continued
for the Year Ended 12 September 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12.9.22	12.9.21
	£	£
Trade creditors	10,295	24,719
Other creditors	975	1,000
Deferred income	<u>26,246</u>	<u>19,408</u>
	<u><u>37,516</u></u>	<u><u>45,127</u></u>

8. ACCRUALS

	12.9.22	12.9.21
	£	£
Accruals	<u>4,305</u>	<u>10,170</u>

9. MOVEMENT IN FUNDS

	At 13.9.21 £	Net movement in funds £	Transfers between funds £	At 12.9.22 £
Unrestricted funds				
General fund	80,594	21,098	(1,000)	100,692
Restricted funds				
Ray's Fund	10,260	(1,305)	1,000	9,955
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>90,854</u></u>	<u><u>19,793</u></u>	<u><u>-</u></u>	<u><u>110,647</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,746	(131,648)	21,098
Restricted funds			
Ray's Fund	(1,305)	-	(1,305)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>151,441</u></u>	<u><u>(131,648)</u></u>	<u><u>19,793</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 12 September 2022.

East London Late Starters Orchestra
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Detailed Statement of Financial Activities
for the Year Ended 12 September 2022

	12.9.22 £	12.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,710	5,054
Gift aid	12,246	-
Subscriptions	<u>3,240</u>	<u>2,740</u>
	20,196	7,794
Charitable activities		
Performance Ensemble	7,069	4,316
Intermed. Performance Ensemble	5,556	3,942
Saturday Mornings	54,612	39,460
Instrument Hire	1,115	1,180
Summer Mondays	3,669	1,810
Summer School	59,114	45,945
	<u>131,135</u>	<u>96,653</u>
Other income		
Bank interest received	<u>110</u>	<u>43</u>
Total incoming resources	151,441	104,490
EXPENDITURE		
Charitable activities		
Summer School	5,622	6,830
Tutor fees	68,768	61,672
Hall hire	42,737	38,998
Other	3,204	716
Depreciation of tangible fixed assets	<u>205</u>	<u>248</u>
	120,536	108,464
Other		
Other general expenses	2,453	2,149
Insurance	805	720
Website	<u>6,054</u>	<u>6,000</u>
	9,312	8,869

This page does not form part of the statutory financial statements

East London Late Starters Orchestra
(ELLSO)

Detailed Statement of Financial Activities
for the Year Ended 12 September 2022

	12.9.22 £	12.9.21 £
Support Costs		
Governance costs		
Accountancy and legal fees	<u>1,800</u>	<u>1,638</u>
Total resources expended	131,648	118,971
	<hr/>	<hr/>
Net income	<u><u>19,793</u></u>	<u><u>(14,481)</u></u>