

REGISTERED COMPANY NUMBER: 07307638 (England and Wales)

REGISTERED CHARITY NUMBER: 1137006

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 12 September 2020
for

East London Late Starters Orchestra
(ELLSO)

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

East London Late Starters Orchestra
(ELLSO)

Contents of the Financial Statements
for the Year Ended 12 September 2020

	Pages
Report of the Trustees	1-8
Independent Examiner's Report	9
Statement of Financial Activities	10 to 11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 17
Detailed Statement of Financial Activities	18 to 19

East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 12 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07307638 (England and Wales)

Registered office

Kemp House Capital Office
152 City Road
London
EC1V 2NX

Directors

Sharon Gooden	
Sylvie Hafford	
Maggie Hilton	
Michael Lee	
Angela Lord	
Vasantham Mountford	- resigned 29.2.20
Ruth O'Neill	- resigned 12.9.20
Karen Pui	- resigned 29.2.20
Zenani Sibindi	
Andrew Watson	
Pearl Williams	
Julia Carroll	- appointed 29.2.20
Adiele Ejiofor	- appointed 29.2.20
Hang Nguyen	- appointed 12.9.20

Independent examiner

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame, Oxfordshire
OX9 3WT

Approved by order of the board of trustees on 10th February 2021 and signed on its behalf by:

.....
A Lord - Trustee

Bankers

Unity Trust Bank
4 Brindley Place
Birmingham, B1 2JB

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent, ME19 4TA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The East London Late Starters Orchestra (ELLSO) was incorporated as a company limited by guarantee on 7 July 2010 (number 7307638) and is registered as a charity in England and Wales (number 1137006). It is the successor of an unincorporated organisation of the same name which was founded in 1983, registered as a charity on 9 July 1992, and dissolved on 5 April 2011.

The governing document specifies that the charity is established to promote public knowledge and appreciation of music particularly the establishment and maintenance of a community orchestra which will provide an opportunity for structured group learning of instrumental and vocal performance by late starters and encourage participation by them in all aspects of music.

The directors who served during the year were:

Julia Carroll	Elected February 2020
Adiele Ejiofor	Elected February 2020
Sharon Gooden	Elected March 2019
Sylvie Hafford	Elected March 2019
Maggie Hilton (Chair)	Re-elected February 2020
Mike Lee	Re-elected February 2020
Angela Lord	Re-elected March 2019
Vasanth Mountford	Lapsed January 2020
Hang Nguyen	Co-opted September 2020
Ruth O'Neill (treasurer)	Elected February 2020, resigned September 2020
Zenani Sibindi	Elected March 2019
Andrew Watson	Re-elected March 2019
Pearl Williams	Re-elected February 2020

The Directors of the company are also the trustees of the charity. None of the directors have any beneficial interest in the company. Directors are appointed by the members in general meeting. The Directors may themselves appoint a member to act as a director subject to that individual being confirmed in office at the following general meeting.

Membership is subject to regulations made by the directors under powers in the Articles of Association and requires payment of a subscription. Membership runs from the date of enrolment until the day before the first session of the academic year, which usually takes place in the third week of September. All members guarantee to contribute a sum not exceeding £10 in the event of a winding up.

The trustees meet a minimum of 6 times a year to discuss the strategic direction and oversight of the company. They appoint from among their number a Chair, a Secretary and a Treasurer. Other Board members undertake practical tasks of membership administration, tutor liaison, website management, health and safety monitoring and instrument hire.

No Director exercises any functions or powers other than those conferred by the Articles of Association or delegated by the Directors. The Directors have constituted sub-committees to agree necessary actions between Board meetings and to recommend those decisions to the following meeting.

By way of induction, new directors are provided with appropriate papers, including copies of the governing instrument and briefing notes on key policies, protocols and systems.

The company is managed by volunteers. The professional services of tutors are contracted and arrangements are made for paid administrative support where this is appropriate.

Risk Management

The Directors have a duty to identify and review the risks to which the company is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the company is exposed have been identified by the directors, and are reviewed annually using a matrix recommended by the Charity Commission. Systems and procedures have been established to manage and mitigate those risks. A risk register is maintained and updated regularly, and action is taken to mitigate any significant risks identified.

The Directors give regular consideration to their statutory obligations for health and safety and regularly review procedures to minimise the risk of loss due to fraud. Adequate cover is maintained for the insurable risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Public Benefit

The Directors have paid regard to the Charity Commission's published guidance on public benefit when reviewing their aims and objectives and in planning future activities.

The present community-based teaching orchestra grew out of a group of parents of child musicians in Tower Hamlets who expressed an interest in learning a classical stringed instrument themselves. This led in 1983 to the creation of a Saturday morning learning programme with no auditions or minimum requirements to membership. ELLSO continues this approach today. It welcomes adults who have never played an instrument before, those returning to playing after a gap and those looking to extend their musical experience or develop skills on another instrument. In order to maximise access to its activities, ELLSO offers concessionary fees where there is demonstrable need and instruments can be hired at modest cost.

Several years ago the Board made a decision to set up an internal fund known as 'Ray's Fund' (in memory of Ray Muggeridge, a former member) to make small financial grants to ELLSO members who are experiencing severe financial hardship. These grants take the form of one-off fee waivers or reductions. A legal practitioner provides pro bono advice to ELLSO, and administers the fund on a confidential basis. During the year 3 grants were made enabling some members to join, or others to continue, who would otherwise have been unable to afford to do so. The Board records thanks to all those who have made donations to this important fund.

ELLSO offers a diverse range of playing forums:

- Saturday mornings - covering all levels of ability from beginners up to the equivalent of Grade 6
- Tuesday evenings – instrument tuition and ensemble experience for stage 2-3 violin and cello players
- Intermediate Performance Ensemble – meeting Monday evenings, for stage 2-4/5 players
- Performance Ensemble – meeting Thursday evenings for players at stage 5 and above
- Summer Mondays – informal playing sessions during the summer break for ELLSO members
- 'Mudlark' informal chamber sessions for members and friends (not offered in 2019-2020)
- Annual Residential Summer School, open to all adult String players

COVID-19 restrictions meant that all of our activities were curtailed from 14th March and some have gradually moved online. The Emergency Committee (generally the Chair, Treasurer, Membership Secretary, Tutor Liaison) has met regularly from this time to plan which activities could be continued online and to make recommendations to the full Board. When the Treasurer was unable to continue, another Board Member was co-opted.

Zoom was considered the most suitable platform for these sessions and 11 licenses were organized to enable this teaching to continue. Regular contact with tutors, via the Tutor Liaison member and Tutor Coordinator, resulted in agreement to provide services online under new contracts each term. Initially it was only possible to offer a very limited range of activities, but by gaining increased experience and confidence in working online, extra sessions have been possible, including some ensemble sessions. Tutors have needed to adapt to this medium and it has been a steep but rewarding learning curve for everyone.

East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2020

Saturday Mornings

The Saturday morning teaching programme remains the charity's core activity. It offers a combination of ensemble playing, technique classes and sessions in musicianship, delivered by professional musicians in a supportive, non-competitive and non-hierarchical environment. It has always been open to all, ranging from those starting from scratch to more advanced players. The limitations of space, the need to keep technique classes to a realistic size and to maintain a degree of balance in ensembles, means that this activity has to be limited to around 150 places. Because of the continued high level of demand, a waiting list was introduced in 2014. It is actively managed by the Membership Secretary, who contacts people on the waiting list whenever places become free. Demand has reduced this year so that the waiting list is minimal and generally only for cellists.

This activity was cancelled on the 14th March due to Covid-19. However, by 11th April we were able to re-start technique sessions online, and on 6th June we were able to add Musicianship sessions.

Tuesday Group

The Tuesday Group has operated since September 2015, offering weekly technique and ensemble-playing opportunities for up to 30 Stage 2 and 3 string players on the waiting list. In July 2020 it was decided that we should no longer run this activity due to a reduction in numbers of people taking part so that it was no longer financially viable.

Intermediate Performance Ensemble

The IPE continued to meet in the Bernie Cameron Centre in Bow. Members need to be at Stage 2 or above to join this ensemble. About 40 members signed up to play on Monday evenings under the direction of Nick Coote. He led the group through a range of exciting and diverse music which was performed at the Ellso Christmas concert: Allegro from Symphony No.3 by William Boyce, Themes from the 1st Movement of Beethoven's 5th Symphony, The Montagues and Capulets from Romeo and Juliet by Prokofiev and finally the Irving Berlin number "Putting on the Ritz".

The Spring term began as normal but due to the Covid-19 pandemic this activity ceased in March and did not re-start in the Summer term.

Performance Ensemble

The ELLSO Performance Ensemble is a small symphony orchestra of around 40-50 amateur string, brass and woodwind players, which provides the more advanced ELLSO members with the opportunity to play a wide repertoire of symphonic and other pieces within an orchestral setting. The orchestra rehearses weekly during term time, normally in Hawksmoor's beautiful church, St Anne's, Limehouse. In the autumn term we played a varied selection of music including highlights from Corelli's Concerto Grosso number 8, Handel's Messiah and Bach's Christmas and Easter Oratorios. In the spring term 2020 PE concentrated on César Franck's beautiful Symphony in D Minor. Continuing a growing tradition, they were also able to showcase new works composed by three members of the orchestra. They had a successful Christmas concert, but sadly had to cancel their Easter concert. Although unable to meet physically towards the end of the spring term PE has continued to rehearse online from the summer term and had to familiarize themselves with a new playing environment.

Pleasingly, helped by the enormous efforts of the Musical Director Khac-Uyen Nguyen, they were able to put on a virtual summer concert including the first movement of Beethoven's 5th Symphony, the air from Bach's Orchestral Suite No 3 and the first movement of Dvorak's Wind Serenade. They look forward to being able to resume their physical rehearsals in the near future, but are grateful to have been able to continue playing orchestral music together even during a lockdown, and to have grown from the experience.

In the upcoming year, the Performance Ensemble will continue to encourage improving musicians and take on new members, whilst tackling challenging and diverse repertoire. This group offers members the opportunity to broaden their musical horizons and further their enjoyment of learning and playing in a friendly, welcoming environment.

East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2020

Concerts

Free concerts are usually given at the end of each term. These concerts bring together all the different parts of ELLSO and enable members to hear what those in other groups have been learning during the term, as well as being a great opportunity to play to family and friends. Due to the continuing access constraints at St Anne's, Limehouse, the end of term concerts will be held at Connaught School, Leytonstone, until a lift is installed at St Anne's. Due to Covid our Spring and Summer concerts were cancelled, though the Performance Ensemble gave a well-received online concert.

Summer Mondays

Summer Mondays ran in online Zoom format over 5 evening sessions from 3rd to the 31st August. A programme of enjoyable music including the Handel Passacaglia was put together and was open to all stages and instruments. A special feature of these sessions was that two tutors were able to meet and play into the same microphone and members (while remaining on mute) could join in playing their own parts. 56 members regularly attended and the feedback was excellent.

Summer Saturdays

In a new development in response to COVID restrictions, 44 members regularly attended 5 Saturday Zoom mornings over the Summer from 8th August to 5th September. Members were offered two playing sessions choosing from 'Build a piece of music', 'Celtic tunes', 'Jigs and Reels', 'American fiddle tunes', 'Klezmer tunes' and 'Bartok duos'. Feedback from members was excellent and it was clear that they appreciated the opportunity to play when so many other activities were curtailed because of Covid.

2020 Summer School

Our 2020 Summer School was planned for a week in July at Uppingham School in Rutland. This was all set to be as successful as usual, fully booked and travel plans in place. However, by May 2020 it had become clear that because of the Covid-19 pandemic, we had no choice other than to cancel the event.

Our disappointed participants were most generous and loyal - almost all of the 81 players agreed either to leave their deposits with us or to donate the £100 to ELLSO. Although the payments that we had already made to Uppingham School were technically non-returnable, the School kindly allowed ELLSO to transfer them to next year, and booked us in for a week in August 2021.

Determined that 2020 would not be the summer-school-that-never-was, we set to and, with the help of our outstanding tutors, planned a completely online 5 day event in July – an innovation for us, which provided valuable experience in running an online ensemble for the first time. "A piece of String" as it was called, was a resounding success, much appreciated by 81 participants, some of whom had been isolated and sorely missing many of their playing activities for months. We were delighted that the event gave ELLSO an opportunity to provide some work for the tutor/performers who had lost almost all their engagements since March. The concert at the end of the Summer School was a moving experience.

Report of the Trustees - continued for the Year Ended 12 September 2020

ACHIEVEMENT AND PERFORMANCE

During the year there were 226 members of ELLSO, with around 190 participating each term. On average, 117 attended Saturday sessions, and around 40 and 37 attended the Intermediate Performance Ensemble and Performance Ensemble sessions respectively. The Tuesday group had an average of 12 members.

Tutors

13 tutors were engaged by ELLSO in 2019/20, 11 of whom taught on the Saturday morning programme, with two of these also covering the Tuesday Group. Two additional tutors directed IPE and the Performance Ensemble. There have been some changes: Ian Pressland and Joe Davies were appointed to replace Sian Kadifachi and Hannah Monkhouse from January 2020.

The first two terms of the year progressed largely as usual however due to Covid-19 the Spring concerts had to be cancelled and ELLSO moved to an online Zoom format for the Summer term. Group teaching over Zoom is not easy and has necessitated tutors learning new skills and going the extra mile. It is to their credit that it has been a great success as evidenced for example by the 100 members who regularly attended Saturday morning technique and musicianship classes, the feedback from the activities put on during the Summer and the online concert from the Performance Ensemble where members' recordings were spliced together. The enthusiasm and hard work of all the tutors over this disrupted year in finding suitable repertoire, planning and leading the sessions both in their live and online formats is greatly appreciated, as is their patience in teaching people with very varied skills and abilities

Volunteers

The Board would also like to thank those members who contributed to another successful year by volunteering to help with the many practical and administrative tasks necessary to run all its regular activities and concerts. A myriad of tasks are done faithfully and unobtrusively by individual members all year round and the Directors thank all who have contributed their time and help so generously over the year.

Financial Review

The Directors review the financial status of the organisation throughout the year at Board meetings. During the 2019-2020 academic year a total deficit of £13,192 was incurred in the running of our activities. As we ended last year with a considerable surplus in our reserves, this loss was considered acceptable, taking into account the massive benefit to our members of continuity throughout the pandemic.

The Directors annually review the fees payable for each ELLSO activity on the basis that each activity should be priced at 'break-even' to minimise cross-subsidisation. Because of the changes brought about by COVID-19 the Emergency Committee planned and sought agreement from the full Board on all activities running on-line, the fees to be charged and tutors' remuneration.

With the aim of keeping ELLSO fees to a minimum, the Directors sought advice from Making Music (the organisation for advising amateur music groups) on the scope for claiming Gift Aid. Making Music's guidance, developed in consultation with HMRC, indicates that it is reasonable for ELLSO to claim Gift Aid on its annual membership fee, on all non-tuition related portions of its fees and on donations collected for refreshments and at concerts, to the extent permitted under Gift Aid rules and the Gift Aid Small Donations Scheme. The Board has agreed to proceed on this basis in the future

Reserves Policy

The Directors have established a policy to provide for an adequate level of reserves to enable the company to carry out its charitable objectives, recognising that restricted funds are given for specific purposes and can only be used for those purposes. There should be sufficient unrestricted reserves to ensure the continuity of activities and to prevent disruption by short term variances in cash flows or unplanned events enabling the company to meet its contractual obligations.

This policy, which is reviewed annually, currently requires a reserve of up to two terms' costs for all term-based activities and, for any residential activity, to seek to hold 25% venue costs plus 50% of tutor fees. During 2019-2020 it was agreed to raise this to £72,000. The balance of Unrestricted Funds available is £94,272 after allowing for Funds of £300 invested in Musical Instruments (represented by Fixed Assets on the Balance Sheet).

Approved by order of the board of trustees on 10th February 2021.

Independent examiner's report to the trustees of East London Late Starters Orchestra (ELLSO) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 12 September 2020.

Responsibilities and basis of report

The charity's trustees of the Company (and also its directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Greg Lovett
Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

.....
Date:

		Unrestricted fund	Restricted fund	12.9.20 Total funds	12.9.19 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,999	1,235	12,234	8,851
Charitable activities					
Performance ensemble		5,213	(140)	5,073	8,185
Intermediate Performance Ensemble		4,415	(125)	4,290	7,610
Instrument hire		880	(40)	840	1,035
Saturday Refreshment/Buffer		1,417	-	1,417	2,162
Summer school		5,088	-	5,088	53,455
Extra Activities		2,435	-	2,435	765
Saturday Mornings		49,367	(2,025)	47,342	63,951
Summer Mondays		2,800	-	2,800	3,795
ELLSO Tuesdays		5,488	(175)	5,313	4,958
Other income		199	-	199	222
Total		88,301	(1,270)	87,031	154,989
EXPENDITURE ON					
Charitable activities					
Other Activities		7,641	-	7,641	8,102
Summer school		140	-	140	46,267
Tutors Fees		67,455	-	67,455	60,627
Hall Hire		15,785	-	15,785	28,966
Other		9,202	-	9,202	7,549
Total		100,223	-	100,223	151,511
NET INCOME/(EXPENDITURE)		(11,922)	(1,270)	(13,192)	3,748
Transfers between funds	9	(1,000)	1,000	-	-
Net movement in funds		(12,922)	(270)	(13,192)	3,748
RECONCILIATION OF FUNDS					
Total funds brought forward		107,194	11,333	118,527	115,049
TOTAL FUNDS CARRIED FORWARD		94,272	11,063	105,335	118,797

The notes form part of these financial statements

		Unrestricted fund	Restricted fund	12.9.19 Total funds	12.9.18 Total funds
	Notes	£	£	£	£

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

East London Late Starters Orchestra
(ELLSO)

Balance Sheet
At 12 September 2020

		Unrestricted fund	Restricted fund	12.9.20 Total funds	12.9.19 Total funds
	Not es	£	£	£	£
FIXED ASSETS					
Tangible assets	5	300	-	300	1,643
CURRENT ASSETS					
Debtors	6	4,994	-	4,994	422
Cash at bank		<u>121,983</u>	<u>11,063</u>	<u>133,046</u>	<u>162,965</u>
		126,977	11,063	138,040	163,387
CREDITORS					
Amounts falling due within one year	7	(30,157)	-	(30,157)	(39,340)
		<u>96,820</u>	<u>11,063</u>	<u>107,883</u>	<u>124,047</u>
NET CURRENT ASSETS					
		97,120	11,063	108,183	125,690
TOTAL ASSETS LESS CURRENT LIABILITIES					
ACCRUALS AND DEFERRED INCOME	8	(2,848)	-	(2,848)	(7,163)
		<u>94,272</u>	<u>11,063</u>	<u>105,335</u>	<u>118,527</u>
NET ASSETS					
FUNDS	9				
Unrestricted funds				94,272	107,194
Restricted funds				<u>11,063</u>	<u>11,333</u>
TOTAL FUNDS				<u>105,335</u>	<u>118,527</u>

The notes form part of these financial statements

Balance Sheet - continued
At 12 September 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 12 September 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 12 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 10th February 2021 were signed on its behalf by:

.....
Angela Lord

Notes to the Financial Statements
for the Year Ended 12 September 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Musical Instruments	-20% on cost
Computer Equipment	-20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 12 September 2020

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	12.9.20	12.9.19
	£	£
Depreciation - owned assets	1,343	1,345
	=====	=====

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 12 September 2020 nor for the year ended 12 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 12 September 2020 nor for the year ended 12 September 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,160	2,691	8,851
Charitable activities			
Performance ensemble	8,205	(20)	8,185
Intermediate Performance Ensemble	7,610	-	7,610
Instrument hire	1,155	(120)	1,035
Saturday Refreshment/Buffer	2,162	-	2,162
Other Activities	765	-	765
Summer school	53,455	-	53,455
Saturday Mornings	65,946	(1,995)	63,951
Summer Mondays	3,795	-	3,795
ELLSO Tuesdays	5,498	(540)	4,958
Other income	222	-	222
Total	154,973	16	154,989
EXPENDITURE ON			
Charitable activities			
Other Activities	8,102	-	8,102
Summer school	46,267	-	46,267
Tutors Fees	60,627	-	60,627
Hall Hire	28,966	-	28,966
Other	7,549	-	7,549
Total	151,511	-	151,511
NET INCOME	3,645	16	3,478

Notes to the Financial Statements - continued
for the Year Ended 12 September 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Transfers between funds	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>
Net movement in funds	2,462	1,016	3,478
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>104,732</u>	<u>10,317</u>	<u>115,049</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>107,194</u></u>	<u><u>11,833</u></u>	<u><u>118,527</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 13 September 2019 and 12 September 2020	<u>6,218</u>	<u>503</u>	<u>6,721</u>
DEPRECIATION			
At 13 September 2019	4,752	326	5,078
Charge for year	<u>1,243</u>	<u>100</u>	<u>1,343</u>
At 12 September 2020	<u>5,995</u>	<u>426</u>	<u>6,421</u>
NET BOOK VALUE			
At 12 September 2020	<u><u>223</u></u>	<u><u>77</u></u>	<u><u>300</u></u>
At 12 September 2019	<u><u>1,466</u></u>	<u><u>177</u></u>	<u><u>1,643</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12.9.20 £	12.9.19 £
Trade debtors	60	422
Prepayments and accrued income	<u>4,934</u>	<u>-</u>
	<u><u>4,994</u></u>	<u><u>422</u></u>

Notes to the Financial Statements - continued
for the Year Ended 12 September 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12.9.20	12.9.19
	£	£
Trade creditors	7,997	13,943
Other Creditors	232	920
Accruals and deferred income	<u>21,928</u>	<u>24,477</u>
	<u>30,157</u>	<u>39,340</u>

8. ACCRUALS AND DEFERRED INCOME

	12.9.20	12.9.19
	£	£
Accruals and deferred income	<u>2,848</u>	<u>7,163</u>

9. MOVEMENT IN FUNDS

	At 13.9.19 £	Net movement in funds £	Transfers between funds £	At 12.9.20 £
Unrestricted funds				
General fund	107,194	(11,922)	(1,000)	94,272
Restricted funds				
Ray's Fund	11,333	(1,270)	1,000	11,063
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>118,527</u>	<u>(13,192)</u>	<u>-</u>	<u>105,335</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,301	(100,223)	(11,922)
Restricted funds			
Ray's Fund	(1,270)	-	(1,270)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>87,031</u>	<u>(100,223)</u>	<u>(13,192)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 12 September 2020.

East London Late Starters Orchestra
(ELLSO)

Detailed Statement of Financial Activities
for the Year Ended 12 September 2020

	12.9.20 £	12.9.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,669	4,451
Subscriptions	<u>3,565</u>	<u>4,400</u>
	12,234	8,851
Charitable activities		
Performance Ensemble	7,023	8,185
Intermed. Performance Ensemble	4,290	7,530
Saturday Refreshment/Buffer	1,417	2,162
Other Activities	2,435	765
Saturday Mornings	47,342	63,951
Instrument Hire	840	1,115
Summer Mondays	2,800	3,795
Summer School	5,088	53,455
ELLSO Tuesdays	<u>3,363</u>	<u>4,958</u>
	74,598	145,916
Other income		
Bank interest received	<u>199</u>	<u>222</u>
Total incoming resources	87,031	154,989
EXPENDITURE		
Charitable activities		
Summer School	140	46,267
Tutor fees	67,455	60,627
Hall hire	15,785	28,966
Other	4,708	5,204
Depreciation of tangible fixed assets	<u>1,344</u>	<u>1,344</u>
	89,432	142,408
Other		
Other general expenses	2,427	2,682
Insurance	774	844
Website	<u>6,000</u>	<u>4,023</u>
	9,201	7,549

This page does not form part of the statutory financial statements

East London Late Starters Orchestra
(ELLSO)

Detailed Statement of Financial Activities
for the Year Ended 12 September 2020

	12.9.20 £	12.9.19 £
Support Costs		
Governance costs		
Accountancy and legal fees	<u>1,590</u>	<u>1,554</u>
Total resources expended	100,223	151,511
	<hr/>	<hr/>
Net income	<u>(13,192)</u>	<u>3,478</u>