

REGISTERED COMPANY NUMBER: 07307638 (England and Wales)
REGISTERED CHARITY NUMBER: 1137006

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 12 September 2018
for

East London Late Starters Orchestra
(ELLSO)

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

East London Late Starters Orchestra
(ELLSO)

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for the Year Ended 12 September 2018

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East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 12 September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07307638 (England and Wales)

Registered office

PO Box 61146
London
E3 9BU

Directors

Maggie Hilton	
Sylvia Hafford	- resigned 17.3.18
Angela Lord	
Scott Kelly	- resigned 17.3.18
Karen Pui	
Andrew Watson	
Eileen Welsh	
Pearl Williams	
Christopher Walsh	- resigned 17.3.18
Nick Trowell	- resigned 17.3.18
Colin Stolkin	
Michael Lee	- appointed 17.3.18
Michael Leeson	- appointed 17.3.18
Helen Kent	- appointed 17.3.18, resigned July 2018

Independent examiner

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Bankers

Unity Trust Bank
9 Brindley Place
Birmingham, B12HB

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent, ME19 4TA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The East London Late Starters Orchestra (ELLSO) was incorporated as a company limited by guarantee on 7 July 2010 (number 7307638) and is registered as a charity in England and Wales (number 1137006). It is the successor of an unincorporated organisation of the same name which was founded in 1983, registered as a charity on 9 July 1992, and dissolved on 5 April 2011.

The governing document specifies that the charity is established to promote public knowledge and appreciation of music particularly the establishment and maintenance of a community orchestra which will provide an opportunity for structured group learning of instrumental and vocal performance by late starters and encourage participation by them in all aspects of music.

The directors who served during the year were:

Rosemary Ewles	Resigned September 2017
Sylvie Hafford	Resigned March 2018, Co-opted September 2018
Maggie Hilton (Chair)	Re-elected March 2017
Scott Kelly	Resigned March 2018
Angela Lord	Re-elected February 2016
Karen Pui (Treasurer)	Elected February 2016
Colin Stolkin (Tutor Liaison)	Elected March 2017
Nick Trowell	Resigned March 2018
Eileen Welsh	Elected February 2016
Chris Walsh	Resigned March 2018
Andrew Watson	Elected February 2016
Pearl Williams	Elected March 2017
Michael Lee	Elected March 2018
Michael Leeson	Elected March 2018
Helen Kent	Elected March 2018, resigned July 2018

The Directors of the company are also the trustees of the charity. None of the directors have any beneficial interest in the company. Directors are appointed by the members in general meeting. The Directors may themselves appoint a member to act as a director subject to that individual being confirmed in office at the following general meeting.

Membership is subject to regulations made by the directors under powers in the Articles of Association and requires payment of a subscription. Membership runs from the date of enrolment until the day before the first session of the academic year, which usually takes place in the third week of September. All members guarantee to contribute a sum not exceeding £10 in the event of a winding up.

The trustees meet a minimum of 7 times a year to discuss the strategic direction and oversight of the company. They appoint from among their number a Chair, a Secretary and a Treasurer. Other Board members undertake practical tasks of membership administration, tutor liaison, website management, health and safety monitoring and instrument hire.

No Director exercises any functions or powers other than those conferred by the Articles of Association or delegated by the Directors. The Directors have constituted sub-committees to agree necessary actions between Board meetings and to recommend those decisions to the following meeting.

By way of induction, new directors are provided with appropriate papers, including copies of the governing instrument and briefing notes on key policies, protocols and systems.

The company is managed by volunteers. The professional services of tutors are contracted and arrangements are made for paid administrative support where this is appropriate.

Risk Management

The Directors have a duty to identify and review the risks to which the company is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the company is exposed have been identified by the directors, and are reviewed annually using a matrix recommended by the Charity Commission. Systems and procedures have been established to manage and mitigate those risks. A risk register is maintained and updated regularly, and action is taken to mitigate any significant risks identified.

The Directors give regular consideration to their statutory obligations for health and safety and regularly review procedures to minimise the risk of loss due to fraud. Adequate cover is maintained for the insurable risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Public Benefit

The Directors have paid regard to the Charity Commission's published guidance on public benefit when reviewing their aims and objectives and in planning future activities.

The present community-based teaching orchestra grew out of a group of parents of child musicians in Tower Hamlets who expressed an interest in learning a classical stringed instrument themselves. This led in 1983 to the creation of a Saturday morning learning programme with no auditions or minimum requirements to membership. ELLSO continues this approach today. It welcomes adults who have never played an instrument before, those returning to playing after a gap and those looking to extend their musical experience or develop skills on another instrument. In order to maximise access to its activities, ELLSO offers concessionary fees where there is demonstrable need and instruments can be hired at modest cost.

Some years ago the Board made a decision to set up an internal fund known as 'Ray's Fund' (in memory of Ray Muggeridge, a former member) to make small financial grants to ELLSO members who are experiencing severe financial hardship. These grants take the form of one-off fee waivers or reductions. A legal practitioner provides pro bono advice to ELLSO, and administers the fund on a confidential basis. During the year 3 grants were made enabling some members to join, or others to continue, who would otherwise have been unable to afford to do so. The Board records thanks to all those who have made donations to this important fund.

ELLSO offers a diverse range of playing forums:

- Saturday mornings - covering all levels of ability from beginners up to the equivalent of Grade 5
- Intermediate Performance Ensemble – meeting Monday evenings
- Performance Ensemble – meeting Thursday evenings
- Tuesday Group – meeting Tuesday evenings
- Summer Mondays – informal playing sessions during the summer break
- 'Mudlark' informal chamber sessions for members and friends
- Annual Residential Summer School

Saturday Mornings

The Saturday morning teaching programme remains the charity's core activity. It offers a combination of ensemble playing, technique classes and sessions in musicianship, delivered by professional musicians in a supportive, non-competitive and non-hierarchical environment. It has always been open to all, ranging from those starting from scratch to more advanced players. The limitations of space, the need to keep technique classes to a realistic size and to maintain a degree of balance in ensembles, means that this activity has to be limited to around 150 places. Because of the continued high level of demand, a waiting list was introduced in 2014. It is actively managed by the Membership Secretary, who contacts people on the waiting list whenever places become free.

Tuesday Group

The Tuesday Group has operated since September 2015, offering weekly technique and ensemble—playing opportunities for up to 30 Stage 2 and 3 string players on the waiting list. It is open to violinists and cellists who have been learning for at least a year and who have reached a standard ELLSO Stage 2 and 3 (about ABRSM Grades 1-4). The need for this Group remains strong and its viability and future direction is reviewed annually. Members of this Group have been successfully incorporated into the Saturday programme and IPE when vacancies arise.

Intermediate Performance Ensemble

The IPE continues to be a popular alternative or complement to Saturday ELLSO for some 40 string players. Director Nick Coote led us through another year of diverse music, ranging from the theme to Grieg's Piano Concerto through an exciting arrangement of Bernstein's The Magnificent Seven to a suite of English folk songs by Ralph Vaughan Williams. The ensemble continued its practice of giving informal concerts for family, friends and ELLSO colleagues at the Merchant Street Centre, Bow, during the final Monday night rehearsal of each term. This extra experience of playing for an audience bolsters players' confidence and development as musicians. It also gives us a chance for concert performances of pieces that we have rehearsed but are too long for our time slot in the termly ELLSO concerts.

Performance Ensemble

The ELLSO Performance Ensemble is a group of around 40-50 amateur string, brass and woodwind players which meets weekly at St Anne's Church, Limehouse, giving the more advanced ELLSO members the opportunity to play a wide repertoire of symphonic and other pieces within an orchestral setting. The orchestra rehearses weekly under the baton of their talented Music Director, Khac-Uyen Nguyen, in the superb and historic setting of one of Hawksmoor's greatest churches, St Anne's, Limehouse. The orchestra feels a particular affinity for this wonderful church, which we try to support as much as possible.

The Performance Ensemble plays throughout the year, broadly following academic terms, with full concerts at the end of the autumn term (Christmas) and the summer term. The Performance Ensemble also showcases the repertoire it is working on throughout the year by playing a short selection of its music at the ELLSO concerts at the end of each term.

The Performance Ensemble completed another successful year in 2017-18. Our repertoire was again broad and adventurous, as exemplified by our Christmas concert, which included the first movement of Bruch's Violin Concerto No.1 in G minor in which our Musical Director Khac-Uyen Nguyen played the solo part, the first movement of Mozart's Jupiter Symphony (number 41), Mendelssohn's Fingal's Cave Overture and an assortment of festive music.

We played the entire Jupiter Symphony at our summer concert, together with Saint Saëns' Danse Macabre in which our leader Roberto Foth played the solo part, Sibelius's Finlandia and his Pelléas and Mélisande Suite.

In the upcoming year, the Performance Ensemble will continue to encourage improving musicians and take on new members, whilst tackling challenging and diverse repertoire. Led by Khac-Uyen Nguyen, it offers members the opportunity to broaden their musical horizons and further their enjoyment of learning and playing in a friendly, welcoming environment.

Concerts

As usual during the year free concerts were given at the end of each term. These concerts bring together all the different parts of ELLSO and enable members to hear what those in other groups have been learning during the term, as well as being a great opportunity to play to family and friends. Due to the continuing access constraints at St Anne's, Limehouse, the end of term concerts are currently held at Connaught School, Leytonstone, E11. This will continue until a lift is installed at St Anne's, hopefully during 2019.

Summer Mondays

These sessions enable members to participate in ensemble playing during the summer holidays and remain popular with 70 members attending this year with an average of 38 members per week. Two tutors currently run this activity. Ten Monday evening sessions were held at the Merchant Street Community Centre, and two performances were given, in Victoria Park and at the St Anne's Church fete.

2018 Summer School

Our popular Summer School was held this year at Tonbridge School, which provided excellent rehearsal facilities. One hundred and three people took part, many regular ELLSO members and other players from as far away as France, Belgium, Ireland and the USA. The ELLSO Summer School is known for its inclusivity and friendliness and the quality of its tutors and everyone was made to feel welcome. Each day the campus resounded to music from technique classes, orchestras and ensembles through to the impromptu evening sessions in the bar. As always the ten tutors were completely dedicated and endlessly patient, and their talented playing inspired everyone there. The evening concert performed by the tutors in the beautiful chapel on campus was as usual a highlight of the week. We also offered yoga sessions, as well as a Feldenkrais session on the Wednesday afternoon, which was very well received. Feedback from participants was highly positive.

ACHIEVEMENT AND PERFORMANCE

During the year there were 350 members of ELLSO, with around 260 participating each term. On average, 140 attended Saturday sessions, and around 42 and 49 attended the Intermediate Performance Ensemble and Performance Ensemble sessions respectively. The Tuesday group had 28 members.

Tutors

13 tutors were engaged by ELLSO in 2017/18, 11 whom taught on the Saturday morning programme, with two of these also covering the Tuesday Group. Two additional tutors direct IPE and the Performance Ensemble. There have been some changes: Brooke Day was engaged as a regular half-session Saturday Upper Strings tutor, replacing Ros Stephen and Callum Yule took over from Stephen Street. Ruby Colley resigned in July 2018 and her sessions will be covered by Brooke Day and Phillip Granell prior to the appointment of a permanent replacement. The enthusiasm and hard work of all the tutors, in finding suitable repertoire, planning, and leading the sessions, is greatly appreciated, as is their patience in teaching people with very varied skills and abilities.

Volunteers

The Board would also like to thank those members who contributed to another successful year by volunteering to help with the many practical and administrative tasks necessary to run all its regular activities and concerts. A myriad of tasks are done faithfully and unobtrusively by individual members all year round and the Directors thank all who have contributed their time and help so generously over the year.

Financial Review

The Directors review the financial status of the organisation throughout the year at Board meetings. In 2017/18 Financial Year, ELLSO generated a surplus despite having incurred some high costs including further development of the website.

The Directors also annually review the fees payable for each ELLSO activity on the basis that each activity should be priced at 'break-even' to minimise cross-subsidisation.

With the aim of keeping ELLSO fees to a minimum, the Directors sought advice from Making Music (the membership organisation for amateur music groups) on the scope for claiming Gift Aid. Making Music's guidance, developed in consultation with HMRC, indicates that it is reasonable for ELLSO to claim Gift Aid on its annual membership fee, on all non-tuition related portions of its fees and on donations collected for refreshments and at concerts, to the extent permitted under Gift Aid rules and the Gift Aid Small Donations Scheme. The Board has agreed to proceed on this basis from 2016.

Reserves Policy

The Directors have established a policy to provide for an adequate level of reserves to enable the company to carry out its charitable objectives, recognising that restricted funds are given for specific purposes and can only be used for those purposes. There should be sufficient unrestricted reserves to ensure the continuity of activities and to prevent disruption by short term variances in cash flows or unplanned events enabling the company to meet its contractual obligations.

This policy, which is reviewed annually, currently requires a reserve of up to two terms' costs for all term-based activities and, for any residential activity, to seek to hold 25% venue costs plus 50% of tutor fees. In 2016 it was agreed to raise this to £52,000. The balance of Unrestricted Funds available at 12 September 2018 is £104,732 after allowing for Funds of £2,860 invested in Musical Instruments (represented by Fixed Assets on the Balance Sheet).

Approved by order of the board of trustees on

Independent Examiner's Report to the Trustees of
East London Late Starters Orchestra (ELLSO)

Independent examiner's report to the trustees of East London Late Starters Orchestra (ELLSO) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 12 September 2018.

Responsibilities and basis of report

The charity's trustees of the Company (and also its directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Greg Lovett
Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

Date:

East London Late Starters Orchestra
(ELLSO)

Statement of Financial Activities
for the Year Ended 12 September 2018

		Unrestricted fund	Restricted fund	12.9.18 Total funds	12.9.17 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,367	2,130	8,497	8,964
Charitable activities					
Performance ensemble		9,005	-	9,005	8,885
Intermediate Performance Ensemble		8,450	(95)	8,355	8,154
Instrument hire		1,185	-	1,185	1,375
Saturday Refreshment/Buffer		2,017	-	2,017	2,230
Summer school		64,516	-	64,516	54,221
Saturday Mornings		68,344	(500)	67,844	63,264
Summer Mondays		3,620	-	3,620	3,990
ELLSO Tuesdays		8,041	-	8,041	8,510
Other income		<u>86</u>	<u>-</u>	<u>86</u>	<u>22</u>
Total		171,631	1,535	173,166	159,615
EXPENDITURE ON					
Raising funds		-	-	-	120
Charitable activities					
Other Activities		6,326	-	6,326	6,863
Summer school		55,983	-	55,983	45,256
Tutors Fees		58,029	-	58,029	57,126
Hall Hire		26,253	-	26,253	26,853
Other		<u>11,322</u>	<u>-</u>	<u>11,322</u>	<u>7,705</u>
Total		157,913	-	157,913	143,923
NET INCOME		13,718	1,535	15,253	15,692
Transfers between funds	9	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		12,718	2,535	15,253	15,692
RECONCILIATION OF FUNDS					
Total funds brought forward		92,014	7,782	99,796	84,104
TOTAL FUNDS CARRIED FORWARD		<u>104,732</u>	<u>10,317</u>	<u>115,049</u>	<u>99,796</u>

The notes form part of these financial statements

East London Late Starters Orchestra
(ELLSO)

Statement of Financial Activities - continued
for the Year Ended 12 September 2018

		Unrestricted fund	Restricted fund	12.9.18 Total funds	12.9.17 Total funds
	Notes	£	£	£	£

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

East London Late Starters Orchestra
(ELLSO)

Balance Sheet
At 12 September 2018

		Unrestricted fund	Restricted fund	12.9.18 Total funds	12.9.17 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5	2,860	-	2,860	4,185
CURRENT ASSETS					
Debtors	6	1,051	-	1,051	355
Cash at bank		<u>154,121</u>	<u>10,317</u>	<u>164,438</u>	<u>174,880</u>
		155,172	10,317	165,489	175,235
CREDITORS					
Amounts falling due within one year	7	(51,764)	-	(51,764)	(78,136)
		<u>103,408</u>	<u>10,317</u>	<u>113,725</u>	<u>97,099</u>
NET CURRENT ASSETS					
		106,268	10,317	116,585	101,284
TOTAL ASSETS LESS CURRENT LIABILITIES					
ACCRUALS AND DEFERRED INCOME	8	(1,536)	-	(1,536)	(1,488)
		<u>104,732</u>	<u>10,317</u>	<u>115,049</u>	<u>99,796</u>
NET ASSETS					
FUNDS	9				
Unrestricted funds				104,732	92,014
Restricted funds				<u>10,317</u>	<u>7,782</u>
TOTAL FUNDS				<u>115,049</u>	<u>99,796</u>

The notes form part of these financial statements

East London Late Starters Orchestra
(ELLSO)

Balance Sheet - continued
At 12 September 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 12 September 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 12 September 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Angela Lord

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Musical Instruments	-20% on cost
Computer Equipment	-20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 12 September 2018

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	12.9.18	12.9.17
	£	£
Depreciation - owned assets	1,325	1,385
Deficit on disposal of fixed asset	-	120

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 12 September 2018 nor for the year ended 12 September 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 12 September 2018 nor for the year ended 12 September 2017.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,982	1,985	8,964
Charitable activities			
Performance ensemble	8,885	-	9,415
Intermediate Performance Ensemble	8,154	-	7,425
Instrument hire	1,375	-	1,480
Saturday Refreshment/Buffer		-	2,627
Summer school	54,221	-	52,443
Saturday Mornings	65,959	(155)	66,285
Summer Mondays	3,990	-	3,710
ELLSO Tuesdays	8,510	(100)	6,640
Other income	22	-	22
Total	158,098	1,517	159,615
EXPENDITURE ON			
Disposal of asset	120		120
Charitable activities			
Other Activities	6,863	-	6,863
Summer school	45,256	-	45,256
Tutors Fees	57,126	-	57,126
Hall Hire	26,853	-	26,853
Other	7,705	-	7,705
Total	143,923	-	143,923
NET INCOME	14,175	1,517	15,692

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Transfers between funds	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>
Net movement in funds	13,175	2,517	15,692
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>78,839</u>	<u>5,265</u>	<u>84,104</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>92,014</u></u>	<u><u>7,782</u></u>	<u><u>99,796</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 13 September 2017	6,550	375	6,925
Disposals	<u>(300)</u>	<u>-</u>	<u>(300)</u>
At 12 September 2018	<u>6,250</u>	<u>375</u>	<u>6,625</u>
DEPRECIATION			
At 13 September 2017	2,590	150	2,740
Charge for year	1,250	75	1,325
Eliminated on disposal	<u>(300)</u>	<u>-</u>	<u>(300)</u>
At 12 September 2018	<u>3,540</u>	<u>225</u>	<u>3,765</u>
NET BOOK VALUE			
At 12 September 2018	<u>2,710</u>	<u>150</u>	<u>2,860</u>
At 12 September 2017	<u>3,960</u>	<u>225</u>	<u>4,185</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12.9.18 £	12.9.17 £
Trade debtors	155	155
Prepayments and accrued income	<u>896</u>	<u>200</u>
	<u><u>1,051</u></u>	<u><u>355</u></u>

Notes to the Financial Statements - continued
for the Year Ended 12 September 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12.9.18	12.9.17
	£	£
Trade creditors	25,815	45,833
Accruals and deferred income	25,949	32,303
	<u>51,764</u>	<u>78,136</u>

8. ACCRUALS AND DEFERRED INCOME

	12.9.18	12.9.17
	£	£
Accruals and deferred income	<u>1,536</u>	<u>1,488</u>

9. MOVEMENT IN FUNDS

	At 13.9.17 £	Net movement in funds £	Transfers between funds £	At 12.9.18 £
Unrestricted funds				
General fund	92,014	13,718	(1,000)	104,732
Restricted funds				
Ray's Fund	7,782	1,535	1,000	10,317
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>99,796</u>	<u>15,253</u>	<u>-</u>	<u>115,049</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,631	(157,913)	13,718
Restricted funds			
Ray's Fund	1,535	-	1,535
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>173,166</u>	<u>(157,913)</u>	<u>15,253</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 12 September 2018.

East London Late Starters Orchestra
(ELLSO)

Detailed Statement of Financial Activities
for the Year Ended 12 September 2018

	12.9.18 £	12.9.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,257	3,664
Subscriptions	<u>4,240</u>	<u>5,300</u>
	8,497	8,964
Charitable activities		
Performance Ensemble	9,005	8,885
Intermed. Performance Ensemble	8,355	8,154
Saturday Refreshment/Buffer	2,017	2,230
Saturday Mornings	67,844	63,264
Instrument Hire	1,185	1,375
Summer Mondays	3,620	3,990
Summer School	64,516	54,221
ELLSO Tuesdays	<u>8,041</u>	<u>8,510</u>
	164,583	150,629
Other income		
Bank interest received	<u>86</u>	<u>22</u>
Total incoming resources	173,166	159,615
EXPENDITURE		
Charitable activities		
Loss on sale of tangible fixed assets		120
Summer School	55,983	45,256
Tutor fees	58,029	57,126
Hall hire	26,253	26,853
Other	3,465	3,504
Depreciation of tangible fixed assets	<u>1,325</u>	<u>1,385</u>
	145,055	134,124
Other		
Other general expenses	4,349	2,592
Insurance	805	745
Website	<u>6,168</u>	<u>4,368</u>
	11,322	7,705

This page does not form part of the statutory financial statements

East London Late Starters Orchestra
(ELLSO)

Detailed Statement of Financial Activities
for the Year Ended 12 September 2018

	12.9.18 £	12.9.17 £
Support Costs		
Governance costs		
Accountancy and legal fees	<u>1,536</u>	<u>1,974</u>
Total resources expended	157,913	143,923
	<hr/>	<hr/>
Net income	<u><u>15,253</u></u>	<u><u>15,692</u></u>