

REGISTERED COMPANY NUMBER: 07307638 (England and Wales)

REGISTERED CHARITY NUMBER: 1137006

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 12 September 2019
for

East London Late Starters Orchestra
(ELLSO)

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

East London Late Starters Orchestra
(ELLSO)

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for the Year Ended 12 September 2019

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East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 12 September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07307638 (England and Wales)

Registered office

Kemp house Capital Office
152 City Road
London
EC1V 2NX

Directors

Sharon Gooden	- appointed 2.3.19
Sylvia Hafford	
Maggie Hilton	
Colin Johnson	- appointed 3.3.19, resigned 6.9.19
Michael Lee	
Michael Leeson	- resigned 17.6.19
Angela Lord	
Vasanth Mountford	- appointed 2.3.19
Ruth O'Neill	- appointed 7.12.19
Karen Pui	
Zenana Sibindi	- appointed 2.3.19
Andrew Watson	
Colin Stolkin	- resigned 19.9.18
Eileen Welsh	- resigned 4.3.19
Pearl Williams	

Independent examiner

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame, Oxfordshire
OX9 3WT

Approved by order of the board of trustees on 18th January 2020 and signed on its behalf by:

.....
A Lord - Trustee

Bankers

Unity Trust Bank
4 Brindley Place
Birmingham, B1 2JB

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent, ME19 4TA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The East London Late Starters Orchestra (ELLSO) was incorporated as a company limited by guarantee on 7 July 2010 (number 7307638) and is registered as a charity in England and Wales (number 1137006). It is the successor of an unincorporated organisation of the same name which was founded in 1983, registered as a charity on 9 July 1992, and dissolved on 5 April 2011.

The governing document specifies that the charity is established to promote public knowledge and appreciation of music particularly the establishment and maintenance of a community orchestra which will provide an opportunity for structured group learning of instrumental and vocal performance by late starters and encourage participation by them in all aspects of music.

The directors who served during the year were:

Sharon Gooden	Elected March 2019
Sylvie Hafford	Elected March 2019
Maggie Hilton (Chair)	Re-elected March 2017
Colin Johnson	Elected March 2019 Resigned Sept 2019
Mike Lee	Elected March 2018
Michael Leeson	Resigned April 2019
Angela Lord	Re-elected March 2019
Vasanth Mountford	Elected March 2019
Karen Pui (Treasurer)	Resigned September 2019
Zenani Sibindi	Elected March 2019
Colin Stolk (Tutor Liaison)	Resigned September 2018
Eileen Welsh	Resigned March 2019
Andrew Watson	Re-elected March 2019
Pearl Williams	Elected March 2017

The Directors of the company are also the trustees of the charity. None of the directors have any beneficial interest in the company. Directors are appointed by the members in general meeting. The Directors may themselves appoint a member to act as a director subject to that individual being confirmed in office at the following general meeting.

Membership is subject to regulations made by the directors under powers in the Articles of Association and requires payment of a subscription. Membership runs from the date of enrolment until the day before the first session of the academic year, which usually takes place in the third week of September. All members guarantee to contribute a sum not exceeding £10 in the event of a winding up.

The trustees meet a minimum of 6 times a year to discuss the strategic direction and oversight of the company. They appoint from among their number a Chair, a Secretary and a Treasurer. Other Board members undertake practical tasks of membership administration, tutor liaison, website management, health and safety monitoring and instrument hire.

No Director exercises any functions or powers other than those conferred by the Articles of Association or delegated by the Directors. The Directors have constituted sub-committees to agree necessary actions between Board meetings and to recommend those decisions to the following meeting.

By way of induction, new directors are provided with appropriate papers, including copies of the governing instrument and briefing notes on key policies, protocols and systems.

The company is managed by volunteers. The professional services of tutors are contracted and arrangements are made for paid administrative support where this is appropriate.

Risk Management

The Directors have a duty to identify and review the risks to which the company is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the company is exposed have been identified by the directors, and are reviewed annually using a matrix recommended by the Charity Commission. Systems and procedures have been established to manage and mitigate those risks. A risk register is maintained and updated regularly, and action is taken to mitigate any significant risks identified.

The Directors give regular consideration to their statutory obligations for health and safety and regularly review procedures to minimise the risk of loss due to fraud. Adequate cover is maintained for the insurable risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Public Benefit

The Directors have paid regard to the Charity Commission's published guidance on public benefit when reviewing their aims and objectives and in planning future activities.

The present community-based teaching orchestra grew out of a group of parents of child musicians in Tower Hamlets who expressed an interest in learning a classical stringed instrument themselves. This led in 1983 to the creation of a Saturday morning learning programme with no auditions or minimum requirements to membership. ELLSO continues this approach today. It welcomes adults who have never played an instrument before, those returning to playing after a gap and those looking to extend their musical experience or develop skills on another instrument. In order to maximise access to its activities, ELLSO offers concessionary fees where there is demonstrable need and instruments can be hired at modest cost.

Several years ago the Board made a decision to set up an internal fund known as 'Ray's Fund' (in memory of Ray Muggeridge, a former member) to make small financial grants to ELLSO members who are experiencing severe financial hardship. These grants take the form of one-off fee waivers or reductions. A legal practitioner provides pro bono advice to ELLSO, and administers the fund on a confidential basis. During the year 3 grants were made enabling some members to join, or others to continue, who would otherwise have been unable to afford to do so. The Board records thanks to all those who have made donations to this important fund.

ELLSO offers a diverse range of playing forums:

- Saturday mornings - covering all levels of ability from beginners up to the equivalent of Grade 5
- Intermediate Performance Ensemble – meeting Monday evenings, for stage 2-5 players
- Performance Ensemble – meeting Thursday evenings for stage 5 players and above
- Tuesday Group – meeting Tuesday evenings for stage 2 and 3 violinists and cellists
- Summer Mondays – informal playing sessions during the summer break for ELLSO members
- 'Mudlark' informal chamber sessions for members and friends
- Annual Residential Summer School

Saturday Mornings

The Saturday morning teaching programme remains the charity's core activity. It offers a combination of ensemble playing, technique classes and sessions in musicianship, delivered by professional musicians in a supportive, non-competitive and non-hierarchical environment. It has always been open to all, ranging from those starting from scratch to more advanced players. The limitations of space, the need to keep technique classes to a realistic size and to maintain a degree of balance in ensembles, means that this activity has to be limited to around 150 places. Because of the continued high level of demand, a waiting list was introduced in 2014. It is actively managed by the Membership Secretary, who contacts people on the waiting list whenever places become free. Demand has reduced this year so that the waiting list is minimal and generally only for cellists.

Tuesday Group

The Tuesday Group has operated since September 2015, offering weekly technique and ensemble-playing opportunities for up to 30 Stage 2 and 3 string players. The players all value the activity as an alternative to Saturday ELLSO in that it takes place on a weekday evening and has an element of teaching. The viability and future direction of the group is reviewed annually. Members of this Group have been successfully incorporated into the Saturday programme and IPE when vacancies arise, and some players have switched Saturday ELLSO to Tuesday evening as their circumstances have changed.

Intermediate Performance Ensemble

The IPE is a longstanding, successful ELLSO ensemble of 30 to 40 members that meets on Monday nights under the direction of Nick Coote, who always finds interesting and appropriate music ranging from the Baroque period to the 20th Century. The ensemble, which meets at the Bernie Cameron Community Centre in Bow, caters for players who have been learning for a year or more. Most members have reached a standard of about Grade 2 to 5+ (ELLSO Stages 2-4).

During the past year, we have played movements from symphonies by Bizet, Dittersdorff and Dvorak, a Schubert string quartet, Elgar's *Elegy for Strings*, Vaughan Williams *Folk Song Suite* and modern pieces such as the theme from *Mission Impossible*, by Lalo Shifrin.

The IPE performs in the ELLSO concert at the end of each term and have continued performing the term's pieces for friends and family at the final pre-concert rehearsal.

Performance Ensemble

The ELLSO Performance Ensemble is a group of around 40-50 amateur string, brass and woodwind players which meets weekly at St Anne's Church, Limehouse, giving the more advanced ELLSO members the opportunity to play a wide repertoire of symphonic and other pieces within an orchestral setting. The orchestra rehearses weekly under the baton of their Music Director, Khac-Uyen Nguyen, in the historic setting of one of Hawksmoor's greatest churches, St Anne's, Limehouse. The orchestra feels a particular affinity for this wonderful church, which we try to support as much as possible.

The Performance Ensemble plays throughout the year, broadly following academic terms, with full concerts at the end of the autumn, spring and summer terms. The Performance Ensemble also showcases the repertoire it is working on throughout the year by playing a short selection of its music at the ELLSO concerts at the end of each term.

The Performance Ensemble completed another successful year in 2018-19. Our repertoire was again broad and adventurous, as exemplified by our Christmas concert, which had a distinctly Russian theme, with Bruch's *Suite on Russian Themes*, excerpts from Stravinsky's *Firebird Suite* and Tchaikovsky's *Nutcracker Suite*, together with an assortment of festive music.

In March 2019 we played our inaugural spring concert, representing an extension of our concert playing which may well become a permanent feature in our calendar. We played Mozart's joyous *Overture to Così Fan Tutte*, followed by the whole of Beethoven's *Symphony no. 2*.

In July 2019 at our end of year concert we played a diverse programme of Mendelssohn (*Symphony no. 3*), Cimarosa's *Oboe Concerto* with one of our orchestra members as soloist, "Remember", an elegiac piece by Eugene Lewis, another orchestra member, and Wagner's *Overture to Rienzi*.

In the upcoming year, the Performance Ensemble will continue to encourage improving musicians and take on new members, whilst tackling challenging and diverse repertoire. Led by Khac-Uyen Nguyen, it offers members the opportunity to broaden their musical horizons and further their enjoyment of learning and playing in a friendly, welcoming environment.

Concerts

As usual during the year free concerts were given at the end of each term. These concerts bring together all the different parts of ELLSO and enable members to hear what those in other groups have been learning during the term, as well as being a great opportunity to play to family and friends. Due to the continuing access constraints at St Anne's, Limehouse, the end of term concerts are currently held at Connaught School, Leytonstone, E11. This will

continue until a lift is installed at St Anne's, hopefully during 2020.

Summer Mondays

These sessions enable members to participate in ensemble playing during the summer holidays and remain popular with more than 60 members attending this year with an average of 40 members per week. Two tutors currently run this activity. Ten Monday evening sessions were held at the Bernie Cameron Centre, and two performances were given, in Victoria Park and at the St Anne's Church fete. A final party and playthrough was also held.

2019 Summer School

Our popular Summer School was held this year at Oakham School, which provided good rehearsal facilities. Eighty people took part, many regular ELLSO members and other players from as far away as France, Belgium, Ireland and the USA. The ELLSO Summer School is known for its inclusivity and friendliness and the quality of its tutors and everyone was made to feel welcome. Each day the campus resounded to music from technique classes, orchestras and ensembles through to the impromptu evening sessions in the bar. As always the tutors were completely dedicated and endlessly patient, and their talented playing inspired everyone there. The evening concert performed by the tutors in the beautiful chapel on campus was as usual a highlight of the week. We also offered a trip to Rutland Water and a tour of the Castle on the Wednesday afternoon, which was very well received. Feedback from participants was highly positive.

ACHIEVEMENT AND PERFORMANCE

During the year there were 280 members of ELLSO, with around 223 participating each term. On average, 135 attended Saturday sessions, and around 42 and 49 attended the Intermediate Performance Ensemble and Performance Ensemble sessions respectively. The Tuesday group had 17 members.

Tutors

13 tutors were engaged by ELLSO in 2018/19, 11 whom taught on the Saturday morning programme, with two of these also covering the Tuesday Group. Two additional tutors direct IPE and the Performance Ensemble. There have been some changes: Brooke Day was engaged as a regular half-session Saturday Upper Strings tutor, replacing Ros Stephen and Callum Yule took over from Stephen Street. Ruby Colley resigned in July 2018 and her sessions will be covered by Brooke Day and Phillip Granell prior to the appointment of a permanent replacement. The enthusiasm and hard work of all the tutors, in finding suitable repertoire, planning, and leading the sessions, is greatly appreciated, as is their patience in teaching people with very varied skills and abilities.

Volunteers

The Board would also like to thank those members who contributed to another successful year by volunteering to help with the many practical and administrative tasks necessary to run all its regular activities and concerts. A myriad of tasks are done faithfully and unobtrusively by individual members all year round and the Directors thank all who have contributed their time and help so generously over the year.

Financial Review

The Directors review the financial status of the organisation throughout the year at Board meetings. In 2018/19 Financial Year, ELLSO generated a surplus of £3,478.

The Directors also annually review the fees payable for each ELLSO activity on the basis that each activity should be priced at 'break-even' to minimise cross-subsidisation. This year, a £10 per term fee increase was agreed for PE.

With the aim of keeping ELLSO fees to a minimum, the Directors sought advice from Making Music (the membership organisation for amateur music groups) on the scope for claiming Gift Aid. Making Music's guidance, developed in consultation with HMRC, indicates that it is reasonable for ELLSO to claim Gift Aid on its annual membership fee, on all non-tuition related portions of its fees and on donations collected for refreshments and at concerts, to the extent permitted under Gift Aid rules and the Gift Aid Small Donations Scheme. The Board has agreed to proceed on this basis from 2016.

Reserves Policy

The Directors have established a policy to provide for an adequate level of reserves to enable the company to carry out its charitable objectives, recognising that restricted funds are given for specific purposes and can only be used for those purposes. There should be sufficient unrestricted reserves to ensure the continuity of activities and to prevent disruption by short term variances in cash flows or unplanned events enabling the company to meet its contractual obligations.

This policy, which is reviewed annually, currently requires a reserve of up to two terms' costs for all term-based activities and, for any residential activity, to seek to hold 25% venue costs plus 50% of tutor fees. In 2016 it was agreed to raise this to £52,000. The balance of Unrestricted Funds available at 12 September 2019 is £107,194 after allowing for Funds of £1,643 invested in Musical Instruments (represented by Fixed Assets on the Balance Sheet).

Approved by order of the board of trustees on 18th January 2020.

Independent examiner's report to the trustees of East London Late Starters Orchestra (ELLSO) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 12 September 2019.

Responsibilities and basis of report

The charity's trustees of the Company (and also its directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Greg Lovett
Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

.....
Date: 17th February 2020

East London Late Starters Orchestra
(ELLSO)

Statement of Financial Activities
for the Year Ended 12 September 2019

		Unrestricted fund	Restricted fund	12.9.19 Total funds	12.9.18 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,160	2,691	8,851	8,497
Charitable activities					
Performance ensemble		8,205	(20)	8,185	9,005
Intermediate Performance Ensemble		7,610	-	7,610	8,355
Instrument hire		1,155	(120)	1,035	1,185
Saturday Refreshment/Buffer		2,162	-	2,162	2,017
Summer school		53,455	-	53,455	64,516
Other Activities		765	-	765	-
Saturday Mornings		65,946	(1,995)	63,951	67,844
Summer Mondays		3,795	-	3,795	3,620
ELLSO Tuesdays		5,498	(540)	4,958	8,041
Other income		<u>222</u>	<u>-</u>	<u>222</u>	<u>86</u>
Total		154,973	16	154,989	173,166
EXPENDITURE ON					
Charitable activities					
Other Activities		8,102	-	8,102	6,326
Summer school		46,267	-	46,267	55,983
Tutors Fees		60,627	-	60,627	58,029
Hall Hire		28,966	-	28,966	26,253
Other		<u>7,549</u>	<u>-</u>	<u>7,549</u>	<u>11,322</u>
Total		151,511	-	151,511	157,913
NET INCOME		3,462	16	3,748	15,253
Transfers between funds	9	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,462	1,016	3,748	15,253
RECONCILIATION OF FUNDS					
Total funds brought forward		104,732	10,317	115,049	99,796
TOTAL FUNDS CARRIED FORWARD		<u>107,194</u>	<u>11,333</u>	<u>118,797</u>	<u>115,049</u>

The notes form part of these financial statements

East London Late Starters Orchestra
(ELLSO)

Statement of Financial Activities - continued
for the Year Ended 12 September 2019

		Unrestricted fund	Restricted fund	12.9.19 Total funds	12.9.18 Total funds
Notes		£	£	£	£

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

East London Late Starters Orchestra
(ELLSO)

Balance Sheet
At 12 September 2019

		Unrestricted fund	Restricted fund	12.9.19 Total funds	12.9.18 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5	1,643	-	1,643	2,860
CURRENT ASSETS					
Debtors	6	422	-	422	1,051
Cash at bank		<u>151,632</u>	<u>11,333</u>	<u>162,965</u>	<u>164,438</u>
		152,054	11,333	163,387	165,489
CREDITORS					
Amounts falling due within one year	7	(39,340)	-	(39,340)	(51,764)
		<u>112,714</u>	<u>11,333</u>	<u>124,047</u>	<u>113,725</u>
NET CURRENT ASSETS					
		114,357	11,333	125,690	116,585
TOTAL ASSETS LESS CURRENT LIABILITIES					
ACCRUALS AND DEFERRED INCOME	8	(7,163)	-	(7,163)	(1,536)
		<u>107,194</u>	<u>11,333</u>	<u>118,527</u>	<u>115,049</u>
NET ASSETS					
FUNDS	9				
Unrestricted funds				107,194	104,732
Restricted funds				<u>11,333</u>	<u>10,317</u>
TOTAL FUNDS				<u>118,527</u>	<u>115,049</u>

The notes form part of these financial statements

Balance Sheet - continued
At 12 September 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 12 September 2019.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 12 September 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 18th January 2020 were signed on its behalf by:

.....
Angela Lord

Notes to the Financial Statements
for the Year Ended 12 September 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Musical Instruments	-20% on cost
Computer Equipment	-20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 12 September 2019

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	12.9.19	12.9.18
	£	£
Depreciation - owned assets	1,345	1,325
	=====	=====

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 12 September 2019 nor for the year ended 12 September 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 12 September 2019 nor for the year ended 12 September 2018.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,367	2,130	8,497
Charitable activities			
Performance ensemble	9,005	-	9,005
Intermediate Performance Ensemble	8,450	(95)	8,355
Instrument hire	1,185	-	1,185
Saturday Refreshment/Buffer	2,017	-	2,017
Summer school	64,516	-	64,516
Saturday Mornings	68,344	(500)	67,844
Summer Mondays	3,620	-	3,620
ELLSO Tuesdays	8,041	-	8,041
Other income	86	-	86
Total	171,631	1,535	173,166
EXPENDITURE ON			
Charitable activities			
Other Activities	6,326	-	6,326
Summer school	55,983	-	55,983
Tutors Fees	58,029	-	58,029
Hall Hire	26,253	-	26,253
Other	11,322	-	11,322
Total	157,913	-	157,913
NET INCOME	13,718	1,535	15,253

Notes to the Financial Statements - continued
for the Year Ended 12 September 2019

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Transfers between funds	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>
Net movement in funds	12,718	2,535	15,253
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>92,014</u>	<u>7,782</u>	<u>99,796</u>
TOTAL FUNDS CARRIED FORWARD	<u>104,732</u>	<u>10,317</u>	<u>115,049</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 13 September 2018	6,250	375	6,625
Additions	-	128	128
Disposals	<u>(32)</u>	<u>-</u>	<u>(32)</u>
At 12 September 2019	<u>6,218</u>	<u>503</u>	<u>6,721</u>
DEPRECIATION			
At 13 September 2018	3,540	225	3,765
Charge for year	1,244	101	1,345
Eliminated on disposal	<u>(32)</u>	<u>-</u>	<u>(32)</u>
At 12 September 2019	<u>4,752</u>	<u>326</u>	<u>5,078</u>
NET BOOK VALUE			
At 12 September 2019	<u>1,466</u>	<u>177</u>	<u>1,643</u>
At 12 September 2018	<u>2,710</u>	<u>150</u>	<u>2,860</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12.9.19 £	12.9.18 £
Trade debtors	422	155
Prepayments and accrued income	<u>-</u>	<u>896</u>
	<u>422</u>	<u>1,051</u>

Notes to the Financial Statements - continued
for the Year Ended 12 September 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12.9.19	12.9.18
	£	£
Trade creditors	13,943	25,815
Other Creditors	920	-
Accruals and deferred income	<u>24,477</u>	<u>25,949</u>
	<u>39,340</u>	<u>51,764</u>

8. ACCRUALS AND DEFERRED INCOME

	12.9.19	12.9.18
	£	£
Accruals and deferred income	<u>7,163</u>	<u>1,536</u>

9. MOVEMENT IN FUNDS

	At 13.9.18 £	Net movement in funds £	Transfers between funds £	At 12.9.19 £
Unrestricted funds				
General fund	104,732	3,462	(1,000)	107,194
Restricted funds				
Ray's Fund	10,317	16	1,000	11,333
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>115,049</u>	<u>3,478</u>	<u>-</u>	<u>118,527</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,973	(151,511)	3,462
Restricted funds			
Ray's Fund	16	-	16
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>154,989</u>	<u>(151,511)</u>	<u>3,478</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 12 September 2019.

East London Late Starters Orchestra
(ELLSO)

Detailed Statement of Financial Activities
for the Year Ended 12 September 2019

	12.9.19 £	12.9.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,451	4,257
Subscriptions	<u>4,400</u>	<u>4,240</u>
	8,851	8,497
Charitable activities		
Performance Ensemble	8,185	9,005
Intermed. Performance Ensemble	7,530	8,355
Saturday Refreshment/Buffer	2,162	2,017
Other Activities	765	-
Saturday Mornings	63,951	67,844
Instrument Hire	1,115	1,185
Summer Mondays	3,795	3,620
Summer School	53,455	64,516
ELLSO Tuesdays	<u>4,958</u>	<u>8,041</u>
	145,916	164,583
Other income		
Bank interest received	<u>222</u>	<u>86</u>
Total incoming resources	154,989	173,166
EXPENDITURE		
Charitable activities		
Summer School	46,267	55,983
Tutor fees	60,627	58,029
Hall hire	28,966	26,253
Other	5,204	3,465
Depreciation of tangible fixed assets	<u>1,344</u>	<u>1,325</u>
	142,408	145,055
Other		
Other general expenses	2,682	4,349
Insurance	844	805
Website	<u>4,023</u>	<u>6,168</u>
	7,549	11,322

East London Late Starters Orchestra
(ELLSO)

Detailed Statement of Financial Activities
for the Year Ended 12 September 2019

	12.9.19 £	12.9.18 £
Support Costs		
Governance costs		
Accountancy and legal fees	<u>1,554</u>	<u>1,536</u>
Total resources expended	151,511	157,913
	<hr/>	<hr/>
Net income	<u><u>3,478</u></u>	<u><u>15,253</u></u>