

REGISTERED COMPANY NUMBER: 07307638 (England and Wales)
REGISTERED CHARITY NUMBER: 1137006

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 12 September 2023
for
East London Late Starters Orchestra
(ELLSO)

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

East London Late Starters Orchestra
(ELLSO)

Contents of the Financial Statements
for the Year Ended 12 September 2023

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East London Late Starters Orchestra (ELLSO)

Report of the Trustees - continued for the Year Ended 12 September 2023

The Directors present their annual report and the financial statements of the charity for the year ended 12 September 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Company's Articles of Association, the Companies Act 2006, and the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities', issued in March 2005.

Registered Company number

07307638 (England and Wales)

Registered Charity number

1137006

Registered office

Kemp House Capital Office
152 City Road
London
EC1V 2NX

Directors

Judit Ambrus
Denise Brewster
Julia Carroll
Patricia Dambrine
Jacqueline Honeyball
Michael Lee
Jacqueline Parker
Lynda Rowlinson
Zenani Sibindi
Bernadette Steiert
Pearl Williams

Independent examiner

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame, Oxfordshire
OX9 3WT

Approved by order of the board of trustees on 2nd March 2024 and signed on its behalf by:

.....
J Honeyball - Trustee

Bankers

Unity Trust Bank
4 Brindley Place
Birmingham, B1 2JB

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent, ME19 4TA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The East London Late Starters Orchestra (ELLSO) was incorporated as a company limited by guarantee on 7 July 2010 (number 7307638) and is registered as a charity in England and Wales (number 1137006). It is the successor of an unincorporated organisation of the same name which was founded in 1983, registered as a charity on 9 July 1992, and dissolved on 5 April 2011.

The governing document specifies that the charity is established to promote public knowledge and appreciation of music particularly the establishment and maintenance of a community orchestra which will provide an opportunity for structured group learning of instrumental and vocal performance by late starters and encourage participation by them in all aspects of music.

The Directors who served during the year were:

| | |
|-----------------------------|--|
| Judit Ambrus | Elected January 2023 |
| Denise Brewster (Secretary) | Elected March 2022 |
| Julia Carroll | Re-elected March 2022 |
| Patricia Dambrine | Co-opted September 2022 (Elected March 2023) |
| Adiele Ejiofor | Elected February 2020, resigned October 2022 |
| Nicola Ellis (Treasurer) | Elected March 2022, resigned September 2023 |
| Jacqueline Honeyball | Elected March 2023 (Treasurer from October 2023) |
| Mike Lee | Re-elected March 2023 |
| Jacqueline Parker | Elected March 2023 |
| Lynda Rowlinson | Co-opted September 2022 (Elected March 2023) |
| Zenani Sibindi | Re-elected March 2023 |
| Bernadette Steiert | Co-opted September 2022 (Elected March 2023) |
| Andrew Watson | Re-elected March 2021, resigned March 2023 |
| Pearl Williams | Re-elected March 2023 |

The Directors of the company are also the trustees of the charity. None of the Directors have any beneficial interest in the company. Directors are appointed by the members in general meeting. The Directors may themselves appoint a member to act as a Director subject to that individual being confirmed in office at the following general meeting.

Membership is subject to regulations made by the directors under powers in the Articles of Association and requires payment of a subscription. Membership runs from the date of enrolment until 12th September. All members guarantee to contribute a sum not exceeding £10 in the event of a winding up.

The trustees meet a minimum of 6 times a year to discuss the strategic direction and oversight of the company. They appoint from among their number a Chair, a Secretary and a Treasurer. Other Board members undertake practical tasks of membership administration, tutor liaison, website management, health and safety monitoring and instrument hire.

No Director exercises any functions or powers other than those conferred by the Articles of Association or delegated by the Directors. The Directors have constituted sub-committees to agree necessary actions between Board meetings and to recommend those decisions to the following meeting.

By way of induction, new Directors are provided with appropriate papers, including copies of the governing instrument and briefing notes on key policies, protocols and systems.

The company is managed by volunteers. The professional services of tutors are contracted and arrangements are made for paid administrative support where this is appropriate.

Risk Management

The Directors have a duty to identify and review the risks to which the company is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the company is exposed have been identified by the directors, and are reviewed annually using a matrix recommended by the Charity Commission. Systems and procedures have been established to manage and mitigate those risks. A risk register is maintained and updated regularly, and action is taken to mitigate any significant risks identified.

The Directors give regular consideration to their statutory obligations for health and safety and regularly review procedures to minimise the risk of loss due to fraud. Adequate cover is maintained for the insurable risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Public Benefit

The Directors have paid regard to the Charity Commission's published guidance on public benefit when reviewing their aims and objectives and in planning future activities.

The present community-based teaching orchestra grew out of a group of parents of child musicians in Tower Hamlets who expressed an interest in learning a classical stringed instrument themselves. This led in 1983 to the creation of a Saturday morning learning programme with no auditions or minimum requirements to membership. ELLSO continues this approach today. It welcomes adults who have never played an instrument before, those returning to playing after a gap and those looking to extend their musical experience or develop skills on another instrument. In order to maximise access to its activities, ELLSO offers concessionary fees where there is a demonstrable need and instruments can be hired at a modest cost.

Several years ago the Board made a decision to set up an internal fund known as 'Ray's Fund' (in memory of Ray Muggeridge, a former member) to cover the concession scheme and make small financial grants to ELLSO members who are experiencing severe financial hardship. These grants take the form of one-off fee waivers or reductions. An independent practitioner administers the fund on a confidential basis. Responding to the cost of living crisis, the Board passed a resolution to extend the Concessions policy to include people who are not in receipt of benefits but are on a low income. During the year 40 grants were made enabling some members to join, or others to continue, who would otherwise have been unable to afford to do so. The Board records thanks to all those who have made donations to this important fund

ELLSO offers a diverse range of playing forums:

- Saturday mornings - covering all levels of ability from beginners up to the equivalent of Grade 6
- Intermediate String Ensemble – meeting Monday evenings, for ELLSO stage 2-5 players
- ELLSO Symphony Orchestra – meeting Thursday evenings for players at ELLSO stage 5 and above
- Summer Mondays – informal playing sessions during the summer break for ELLSO members
- 'Mudlark' informal chamber sessions for members and friends (not offered in 2022-2023)
- Annual Residential Summer School

The year 2022-2023 saw the 40th Anniversary of our unique organisation and a celebratory concert was held in the magnificent and iconic venue of St. John's, Smith Square in Westminster. The introduction to the concert gave an outline of its aims and how an organisation running for 40 years by volunteers could succeed because of its members' shared desire to ensure it would last. The concert itself showcased the journey that members take during their years at ELLSO and a celebratory programme was made to highlight ELLSO's roots and influence over 40 years.

An event of this nature took a great deal of organisation and determination to ensure its success. All members played their part in many ways – donating generously to the cost of the venue, raising funds through holding a raffle with

Public Benefit continued...

prizes kindly donated by prestigious musical organisations and local services and people, raising their standard of playing through rigorous practice over the term, all co-ordinated by an energetic volunteer planning group. Our thanks go especially to our tutors who were also fully engaged in helping us reach a standard worthy of playing in such a beautiful venue.

The event was also professionally filmed to enable it to reach a wider audience and to enhance our website, which is so important to recruiting new members. It was a huge success and led to an increase in the numbers attending our regular summer fun activities. Our numbers for the new academic year have also increased, and we hope that this has in some part been due to the energy that was created by our Anniversary celebration

Saturday Mornings

The Saturday morning teaching programme remains the charity's core activity. It offers a combination of ensemble playing, technique classes and sessions in musicianship, delivered by professional musicians in a supportive, non-competitive and non-hierarchical environment. It is open to all adults, ranging from those starting from scratch to more advanced players. The limitations of space, the need to keep technique classes to a realistic size and to maintain a degree of balance in ensembles, means that this activity has been limited to around 150 places.

One of the biggest highlights for Saturday players was the 40th Anniversary Concert in July 2023. All stages were given a chance to play the pieces that they had learnt over the term and we were able to dedicate the summer term to preparing for the performance. We adapted our summer term Saturday morning timetable to allow time to rehearse 'whole orchestra' pieces, including pieces where members of the ESO and ISE groups were able to come to a Saturday morning and be a part of that rehearsal. This was a great experience that allowed for all the groups to play together in the same environment; this was reflected in positive feedback from the members. All rehearsals were well attended for the term, as we needed to know in advance who would be able to attend the concert in order to manage numbers in the venue.

Intermediate String Ensemble (ISE)

The Intermediate String Ensemble, previously known as IPE, is a teaching ensemble open to members at ELLSO stages 2 to 5. The year 2022/23 was another enjoyable year. The group has a basic core of ongoing members with a gentle influx of new members. Some of us have the luxury of retirement but many are in full time employment, juggling work commitments as well as everything else and when there can often be the temptation to head for home on a Monday evening. However, speaking to ISE members it is clear how much they value the ISE sessions as a means of switching off from the day to day challenges.

Yet again our conductor Callum Yule provided us with a range of classical to contemporary music including pieces from Handel, Binge, Bach, Rolling Stones, Telemann, Johann Strauss. Yet again we had the opportunity to play a full piece, this time Mozart's Eine Kleine Nachtmusik. Each term Callum manages to find at least one piece where when we start to rehearse it sounds like an unintelligible noise, but through his encouragement, coaching and patience we arrive at the finished article with a great sense of achievement. This year, the ISE successfully opened the ELLSO 40th Anniversary concert, which was both an honour and an achievement

ELLSO Symphony Orchestra (ESO)

The ELLSO Symphony Orchestra, previously known as the ELLSO Performance Ensemble, is a small symphony orchestra of amateur string, brass and woodwind players, established to provide a progression route for ELLSO members who have reached ELLSO stage 5 or Grade 6 and above. Under the aegis of its musical director, Khac-Uyen Nguyen, the ESO has tackled a wide repertoire of symphonic and other pieces within an orchestral setting, drawing in soloists and additional voices (e.g. percussion or extra brass players) as required. The orchestra rehearses weekly on a Thursday during term time in St. Anne's Church in Limehouse.

The musical programme for 2022/2023 was marked by a number of substantial pieces, and an important highlight was, of course, ELLSO's 40th anniversary concert in St. John at Smith Square in July 2023.

ELLSO Symphony Orchestra (ESO) continued...

The ESO's winter concert featured Saint-Saens' Symphony No. 3, also known as the "organ symphony", and we are indebted to Ming-Li, who ordinarily plays the oboe, for showcasing the organ in St. Anne's Church to enable us to perform the piece. In addition, the ESO also performed excerpts from Haydn's Sinfonia Concertante, featuring our musical director, Uyen, on the violin, Ian Pressland on the cello, and the ESO's own Sumithra and Eugene on the oboe and bassoon respectively. As is now customary, the programme was complemented by seasonal carols and, rather unusually, by the orchestra singing "Panis Angelicus" by César Franck before accompanying the audience who proved to be in good voice.

Haydn's Sinfonia Concertante was picked up by the ESO once again and performed in its entirety for the spring concert, and supplemented by Haydn's Symphony No. 104, also known as "the London Symphony".

The summer concert's focal point was ELLSO's 40th anniversary. To mark the occasion, the ESO performed Mozart's Sinfonia No. 6 in F together with ISE and Saturday ELLSO stages 4 & 5 in the splendid setting of St. John at Smith Square. In a separate performance, the ESO also tackled the fourth movement of Dvorak's Symphony No. 9 (op. 95), which brought another year of exciting music to a successful end.

Concerts

Free concerts are usually given at the end of each term. These concerts bring together all the different parts of ELLSO and enable members to hear what those in other groups have been learning during the term, as well as being a great opportunity to play to family and friends.

Our Autumn and Spring Concerts were held at Connaught School in Leytonstone, due to the continuing access constraints at St Anne's Church, Limehouse. This will continue until such time as a lift is installed at St Anne's. The ISE and ESO also held their own separate play-through and concert in their usual rehearsal venues. The highlight of this academic year was ELLSO's 40th Anniversary Concert in the summer term, held at St John's Smith Square in July

Summer Mondays

There were 9 Monday sessions at the Bernie Cameron Community Centre (BCCC) between 10th July and 11th Sept 2023; members also played at an open air concert at St Anne's Church Funday on Sunday 10th Sept. Tutor Susanna Wilson chose a selection of enjoyable pieces by Mendelssohn, Parry, Handel and Leonard Cohen which were themed around music connected to Royalty.

Average attendance at each session was 41 - a return to pre-Covid levels - and included members from all sections of ELLSO. The sessions made a surplus which enabled ELLSO to increase payment to the BCC, to offset a generously reduced hire rate they had previously offered when numbers were low. It was suggested that next year pay-as-you-go members pay an initial deposit for 2 sessions, to cut down the number of members that sign up but never attend.

The Board thanks tutors Susanna Wilson and Sinan Kadifachi who have run another very enjoyable and successful Summer Mondays season.

Summer School

Once again we were delighted to obtain the use of the teaching, rehearsal and boarding spaces in the peaceful surroundings of Uppingham School for our annual International String Summer School.

The event was attended by 93 players and was led by a team of 10 string tutor/performers. Our own members were joined by players from all corners of the UK and others travelling from the US, Southern Ireland, Belgium and the Netherlands for a week of wonderful playing.

Feedback from participants was highly positive from both players and tutors, and also provided us with thoughtful suggestions from regular visitors.

Summer School continued...

We ran four ensembles each morning which were graded in difficulty so that everyone could manage the music in two of them. Then during the afternoons there were optional sessions such as baroque music, contemporary pieces, play-and-sing, themes from the movies. Our physical well-being was catered for by Fit-Sit sessions at the end of the day, and extra support for beginners was kindly offered by some of our experienced players, which was very much appreciated by those who took part.

A highlight was the establishment of ELLSO's newest Ceilidh Band – "The Accidentals". Coached by one of our regular participants who is an expert in this field, this motley crew were able to provide live music for an energetic evening of ceilidh dancing in the bar, complete with professional caller.

As always, the Thursday evening tutor concert was inspirational, and we all enjoyed a playthrough of everything that we had learned on the Friday afternoon.

ELLSO does not budget to make a financial surplus on this annual event, but this time, due to the fact that the School was able to loan us extra space, we could cater for a higher number of participants than we had planned, so the event produced a modest financial surplus which ELLSO will use to support its regular year-long learning programmes.

ACHIEVEMENT AND PERFORMANCE

In the course of 2022 - 23 we registered 209 members of ELLSO altogether at one or more of our different groups (close to the previous year's figure of 216). On average, 123 registered for Saturday sessions, and around 34 and 36 attended the Intermediate String Ensemble and ELLSO Symphony Orchestra sessions respectively. All these last figures show increases from the previous year (whose averages were 114, 30 and 32 respectively).

We took on 47 new Saturday players across the year; we also offered 11 people places which were declined. We said goodbye to 38 members as the year progressed. Around half of these were people taking a term out and where we were given reasons, these were always either health issues, or family or professional / study / work commitments. ISE saw 25 new members joining this year. ESO acquired 12 new members.

Average attendance figures for the year were 78% for Saturdays, 70% for ESO and 73% for ISE. Reasons for extended absence again were usually a mixture of work / study commitments or health matters. We always try hard to keep in touch with people who have been away for a while, seeing this as an important part of our role on the Membership Team.

Tutors

In 2022/23 eleven tutors were employed for the Saturday programme running at the Phoenix School, one of whom ran the Intermediate Strings Ensemble on Monday evenings at the Bernie Cameron Community Centre and an additional tutor ran the Thursday evening ELLSO Symphony Orchestra at St Anne's Church. At the end of the year tutor Brooke Day was unable to continue with the Saturday Programme: ELLSO wishes to thank him and wish him well for the future; and to welcome back as his replacement Danusia Adamska-Baszko for the 2023/24 season.

During the year the flexibility of tutors and their deputies was put to the test. They covered for one tutor's severe illness; led the enjoyable and well attended Autumn and Spring end of term concerts; and coped with the extra work in the Summer term for the successful and memorable ELLSO 40th Anniversary Concert at St John's Smith Square.

The annual member review of the Saturday programme was conducted online in June 2023. Individual feedback about technique, musicianship and ensembles was sent to tutors in time for the annual tutor meeting held in late June. The feedback from members was overwhelmingly positive and appreciative and where there was criticism it was generally thoughtful and balanced. Members were sent a summary of their feedback which included responses from tutors to some of the general points made by members. Having a stable, talented and experienced cohort of tutors and deputies remains a significant strength for ELLSO.

Volunteers

The Board would like to thank all those members who contributed to ELLSO's success by volunteering to help with the many practical and administrative tasks necessary to run all its regular activities and concerts. A myriad of tasks are done faithfully and unobtrusively by individual members all year round and the Directors thank all who have contributed their time and help so generously.

This past year has seen the Board reach its capacity, with 12 volunteer Directors. This has been due to the retirement of some very long-serving directors and to an energetic recruitment campaign among the membership.

We are grateful to the outgoing Directors who have willingly given of their time to support people in their new roles and the board as a whole has been working harder to spread the knowledge of how ELLSO operates and to keep fuller records of procedures. Areas of its management, e.g. Finance, Secretarial administration, Membership, have been split into teams, who have different jobs to do but who can deputise temporarily for others within their team, in situations of emergency.

In the absence of a replacement for the outgoing Chair, this work has been covered by a Planning Group of 4 Directors. This has the benefit of spreading the workload, but also sharing a deeper understanding of the running of the charity, until such time as a new chair emerges.

Financial Review

The Directors review the financial status of the organisation throughout the year at Board meetings. This includes annually reviewing the fees payable for each ELLSO activity on the basis that each activity should be priced at 'break-even' to minimise cross-subsidisation. During the 2022-2023 financial year a total surplus of £3,894 was achieved in the running of our activities. This year we invested in a new website, which was necessary as the old platform was becoming obsolete. The 40th Anniversary concert at St John's Square incurred extra costs of £4500, which was easily covered by excess reserves.

Gift Aid from previous years, which was a significant factor in our financial recovery from the pandemic, continues to be a useful addition to our finances. The amount we were able to claim for 2022-23 is £6,821.

With the aim of keeping ELLSO fees to a minimum, the Directors sought advice from Making Music (the membership organisation for amateur music groups) on further scope for claiming Gift Aid. Making Music's guidance, developed in consultation with HMRC, indicates that it is reasonable for ELLSO to claim Gift Aid on its annual membership fee, on all non-tuition related portions of its fees and on donations collected for refreshments and at concerts, to the extent permitted under Gift Aid rules and the Gift Aid Small Donations Scheme. The Board has agreed to proceed on this basis in the future.

Reserves Policy

The Directors have established a policy to provide for an adequate level of reserves to enable the company to carry out its charitable objectives, recognising that restricted funds are given for specific purposes and can only be used for those purposes. There should be sufficient unrestricted reserves to ensure the continuity of activities and to prevent disruption by short term variances in cash flows or unplanned events enabling the company to meet its contractual obligations.

This policy, which is reviewed annually, currently requires a reserve of up to two terms' costs for all term-based activities and, for any residential activity, to seek to hold 25% venue costs plus 50% of tutor fees. In March 2022 a suitable reserves figure of £74,000 was agreed. The balance of Unrestricted Funds available is £104,393 after allowing for Funds of £537 invested in Musical Instruments (represented by Fixed Assets on the Balance Sheet).

Approved by order of the board of trustees on 28 February 2024.

Independent examiner's report to the trustees of East London Late Starters Orchestra (ELLSO) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 12 September 2023.

Responsibilities and basis of report

The charity's trustees of the Company (and also its directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Greg Lovett
Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

.....
Date:

East London Late Starters Orchestra

(ELLSO)

Statement of Financial Activities for the Year Ended 12 September 2023

| | | Unrestricted fund | Restricted fund | 12.9.23 Total funds | 12.9.22 Total funds |
|------------------------------------|-------|----------------------|--------------------|------------------------|------------------------|
| | Notes | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 14,994 | 2,493 | 17,487 | 20,196 |
| Charitable activities | | | | | |
| Performance ensemble | | 9,735 | (60) | 9,675 | 7,069 |
| Intermediate Performance Ensemble | | 8,320 | (225) | 8,095 | 5,556 |
| Instrument hire | | 1,296 | (120) | 1,176 | 1,115 |
| Refreshment/Buffer | | 1,799 | - | 1,799 | - |
| Summer school | | 64,769 | - | 64,769 | 59,114 |
| Saturday Mornings | | 68,481 | (2,895) | 65,586 | 54,612 |
| Summer Mondays | | 4,458 | - | 4,458 | 3,669 |
| Extra Activities | | 3,190 | - | 3,190 | - |
| Other Income | | 1,267 | - | 1,267 | 110 |
| <hr/> | | | | | |
| Total | | 178,309 | (807) | 177,502 | 151,441 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Other Activities | | 7,732 | - | 7,732 | 3,204 |
| Summer school | | 12,157 | - | 12,157 | 7,627 |
| Tutors Fees | | 72,994 | - | 72,994 | 68,768 |
| Hall Hire | | 65,958 | - | 65,958 | 42,737 |
| <hr/> | | | | | |
| Other | | 14,767 | - | 14,767 | 9,312 |
| <hr/> | | | | | |
| Total | | 173,608 | - | 173,608 | 131,648 |
| <hr/> | | | | | |
| NET INCOME/(EXPENDITURE) | | 4,701 | (807) | 3,894 | 19,793 |
| Transfers between funds | 9 | <u>(1,000)</u> | <u>1,000</u> | <u>-</u> | <u>-</u> |
| <hr/> | | | | | |
| Net movement in funds | | 3,701 | 193 | 3,894 | 19,793 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 100,692 | 9,955 | 110,647 | 90,854 |
| <hr/> | | | | | |
| TOTAL FUNDS CARRIED FORWARD | | 104,393 | 10,148 | 114,541 | 110,647 |
| <hr/> <hr/> | | | | | |

The notes form part of these financial statements

East London Late Starters Orchestra

(ELLSO)

Statement of Financial Activities for the Year Ended 12 September 2023 continued

| | Unrestricted fund | Restricted fund | 12.9.23 Total funds | 12.9.212 Total funds |
|-------|----------------------|--------------------|------------------------|-------------------------|
| Notes | £ | £ | £ | £ |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

East London Late Starters Orchestra
(ELLSO)

Balance Sheet
At 12 September 2023

| | | Unrestricted fund | Restricted fund | 12.9.23 Total funds | 12.9.22 Total funds |
|--|-------|-----------------------|----------------------|------------------------|------------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | <u>537</u> | <u>-</u> | <u>537</u> | <u>742</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 7,112 | - | 7,112 | 765 |
| Cash at bank | | <u>145,931</u> | <u>10,148</u> | <u>156,079</u> | <u>150,961</u> |
| | | 153,043 | 10,148 | 163,191 | 151,726 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>(41,459)</u> | <u>-</u> | <u>(41,459)</u> | <u>(37,516)</u> |
| NET CURRENT ASSETS | | <u>111,584</u> | <u>10,148</u> | <u>121,732</u> | <u>114,210</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 112,121 | 10,148 | 122,269 | 114,952 |
| ACCRUALS | 8 | <u>(7,728)</u> | <u>-</u> | <u>(7,728)</u> | <u>(4,305)</u> |
| NET ASSETS | | <u>104,393</u> | <u>10,148</u> | <u>114,541</u> | <u>110,647</u> |
| FUNDS | 9 | | | | |
| Unrestricted funds | | | | 104,393 | 100,692 |
| Restricted funds | | | | <u>10,148</u> | <u>9,955</u> |
| TOTAL FUNDS | | | | <u>114,541</u> | <u>110,647</u> |

The notes form part of these financial statements

East London Late Starters Orchestra
(ELLSO)

Balance Sheet - continued
At 12 September 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 12 September 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 12 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements approved by the Board of Trustees on 2nd March 2024 were signed on its behalf by:

.....
J Honeyball

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|---------------------|--------------|
| Musical Instruments | -20% on cost |
| Computer Equipment | -20% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Report of the Trustees.

2 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 12.9.23 | 12.9.22 |
|-----------------------------|------------|------------|
| | £ | £ |
| Depreciation - owned assets | <u>205</u> | <u>204</u> |

Notes to the Financial Statements - continued
for the Year Ended 12 September 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 12 September 2023 nor for the year ended 12 September 2022.

Trustees' expenses

Six (2022: six) trustees have been reimbursed for expenses incurred during the year totalling £3,823 (2022: £8,740). These expenses were typically for computer subscriptions, travel expenses, printing expenses, and predominantly for accommodation and sundry costs incurred throughout the Summer School stay.

Honorarium payments

In preparing the accounts, we have accounted for a payment to a former trustee - Angela Lord - of £1,500. This was a token payment for the work involved in organising the annual residential Summer School. The amount was paid just after the end of the financial year, in October.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 18,866 | 1330 | 20,196 |
| Charitable activities | | | |
| Performance ensemble | 7,069 | - | 7,069 |
| Intermediate Performance Ensemble | 5,696 | (140) | 5,556 |
| Instrument hire | 1,355 | (240) | 1,115 |
| Saturday Refreshment/Buffer | - | - | - |
| Extra Activities | - | - | - |
| Summer school | 59,114 | - | 59,114 |
| Saturday Mornings | 56,867 | (2,255) | 54,612 |
| Summer Mondays | 3,669 | - | 3,669 |
| Other income | 110 | - | 110 |
| Total | 152,746 | (1,305) | 151,441 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Other Activities | 3,204 | - | 3,204 |
| Summer school | 7,627 | - | 7,627 |
| Tutors Fees | 68,768 | - | 68,768 |
| Hall Hire | 42,737 | - | 42,737 |
| Other | 9,312 | - | 9,312 |
| Total | 131,648 | - | 131,648 |
| NET INCOME | 21,098 | (1,305) | 19,793 |

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|-------------------|
| Transfers between funds | <u>(1,000)</u> | <u>1,000</u> | <u>-</u> |
| Net movement in funds | 20,098 | (305) | 19,793 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 80,594 | 10,260 | 90,854 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS CARRIED FORWARD | <u>100,692</u> | <u>9,955</u> | <u>110,647</u> |

5. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------|--------------|
| COST | | | |
| At 13 September 2022 | 7,113 | 503 | 7,616 |
| Additions in year | <u>-</u> | <u>-</u> | <u>-</u> |
| | 7,113 | 503 | 7,616 |
| DEPRECIATION | | | |
| At 13 September 2022 | 6,397 | 477 | 6,874 |
| Charge for year | <u>179</u> | <u>26</u> | <u>205</u> |
| At 12 September 2023 | <u>6,576</u> | <u>503</u> | <u>7,079</u> |
| NET BOOK VALUE | | | |
| At 12 September 2023 | <u>537</u> | <u>-</u> | <u>537</u> |
| At 12 September 2022 | <u>716</u> | <u>26</u> | <u>742</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 12.9.23 £ | 12.9.22 £ |
|--------------------------------|--------------|--------------|
| Trade debtors | 7,112 | 765 |
| Prepayments and accrued income | <u>-</u> | <u>-</u> |
| | <u>7,112</u> | <u>765</u> |

East London Late Starters Orchestra
(ELLSO)

Notes to the Financial Statements - continued
for the Year Ended 12 September 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 12.9.23 | 12.9.22 |
|-----------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 11,110 | 10,295 |
| Other creditors | 300 | 975 |
| Deferred income | <u>30,049</u> | <u>26,246</u> |
| | <u>41,459</u> | <u>37,516</u> |

8. ACCRUALS

| | 12.9.23 | 12.9.22 |
|----------|--------------|--------------|
| | £ | £ |
| Accruals | <u>7,728</u> | <u>4,305</u> |

9. MOVEMENT IN FUNDS

| | At 13.9.22 £ | Net movement in funds £ | Transfers between funds £ | At 12.9.23 £ |
|---------------------------|-------------------|----------------------------------|------------------------------------|-------------------|
| Unrestricted funds | | | | |
| General fund | 100,692 | 4,701 | (1,000) | 104,393 |
| Restricted funds | | | | |
| Ray's Fund | 9,955 | (807) | 1,000 | 10,148 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>110,647</u> | <u>3,894</u> | <u>-</u> | <u>114,541</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 178,309 | (173,608) | 4,701 |
| Restricted funds | | | |
| Ray's Fund | (807) | - | (807) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>177,502</u> | <u>(173,608)</u> | <u>3,894</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 12 September 2023.

East London Late Starters Orchestra
(ELLSO)

Detailed Statement of Financial Activities
for the Year Ended 12 September 2023

| | 12.9.23 £ | 12.9.22 £ |
|---------------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 7,396 | 4,710 |
| Gift aid | 6,821 | 12,246 |
| Subscriptions | <u>3,270</u> | <u>3,240</u> |
| | 17,487 | 20,196 |
| Charitable activities | | |
| Performance Ensemble | 9,675 | 7,069 |
| Intermed. Performance Ensemble | 8,095 | 5,556 |
| Refreshment/Buffer | 1,930 | - |
| Extra Activities | 3,059 | - |
| Saturday Mornings | 65,586 | 54,612 |
| Instrument Hire | 1,176 | 1,115 |
| Summer Mondays | 4,458 | 3,669 |
| Summer School | <u>64,769</u> | <u>59,114</u> |
| | 158,748 | 131,135 |
| Other income | | |
| Bank interest received | <u>1,267</u> | <u>110</u> |
| Total incoming resources | 177,502 | 151,441 |
| EXPENDITURE | | |
| Charitable activities | | |
| Summer School | 12,157 | 5,622 |
| Tutor fees | 74,481 | 68,768 |
| Hall hire | 64,471 | 42,737 |
| Other | 5,637 | 3,204 |
| Depreciation of tangible fixed assets | <u>205</u> | <u>205</u> |
| | 156,951 | 120,536 |
| Other | | |
| Other general expenses | 1,446 | 2,453 |
| Insurance | 919 | 805 |
| Website | <u>12,402</u> | <u>6,054</u> |
| | 14,767 | 9,312 |

This page does not form part of the statutory financial statements

East London Late Starters Orchestra
(ELLSO)

Detailed Statement of Financial Activities
for the Year Ended 12 September 2023

| | 12.9.23 £ | 12.9.22 £ |
|---------------------------------|---------------------|----------------------|
| Support Costs | | |
| Governance costs | | |
| Accountancy and legal fees | <u>1,890</u> | <u>1,800</u> |
| Total resources expended | 173,608 | 131,648 |
| | <hr/> | <hr/> |
| Net income | <u>3,894</u> | <u>19,793</u> |